



CSR Annual Action Plan 2021-22

(Approved by Board on May 27, 2021)

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CSR Applicability

Provision as per Section 135 of the Companies Act, 2013

- ✓ Networth of Rs.500 Crores or more; or
- ✓ Turnover of Rs.1000 Crores or more; or
- ✓ Net Profit of Rs.5 Crores or more.

The Company shall spend at least 2% of the average net profits made during the three immediately financial years in accordance with Schedule VII of the Companies Act, 2013.

PDS Multinational Fashions Limited (PDS) Net Profit during the Financial Year FY 2020-21 exceeds Rs.5 Crores (i.e. Rs. 7.02 Crores). Therefore, Section 135 of the Companies Act, 2013 related to CSR is applicable to the Company for the Financial Year FY 2021-22.

CSR Expenditure Calculation made for FY 2021-22 are as under:

Net Profits of PDS for	Rs. (In Crs)
FY 2018-19	0.66
FY 2019-20	4.17
FY 2020-21	7.02
Total	11.85
Average Net Profit of last 3 Years	3.95
CSR Amount to be spend in FY 2021-22 (2% of Rs.3.95 Crs)	0.079

List of CSR Projects or Programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act, 2013



As per Schedule VII of the Act (CSR Activities Schedule), the list of projects/ programs to be undertaken by PDS for FY 2021-22:

Promotion of education for Children especially for underprivileged and orphaned children

PDS has allocated an amount of Rs.7.90 Lakhs towards CSR Activities and will be paid to Soham for Kids Education Society for promotion of education.

About Soham for Kids Education Society



Soham for Kids Education Society is a trust registered under Societies Registration Act of 1860 vide Registration Number S- 67467/2009.

Soham in Sanskrit, means mantra that signify "I Am That", which identifies the self as one with the world. Team Soham feels that since we are one with the world and it is our responsibility to improve the world. Soham for Kids is a non-denominational charity school founded by **Mrs. Faiza Seth wife of Vice Chairman Mr. Pallak Seth** in 2010 for underprivileged and orphaned children in Mallapur village, Hyderabad, India.



Soham for Kids Education Society Mission and Vision



Mission:

To provide underprivileged and orphaned children a quality education which will give them the skills they need to provide for themselves and their families in the future thereby breaking the vicious cycle of poverty. Soham for Kids takes a holistic approach to helping children by providing them with healthcare, nutrition (two balanced meals a day), and education.

Vision:

The Soham for Kids staff in Mallapur are constantly developing curriculum, replacing India's traditional rote learning with modern academic and experiential techniques supplemented with extracurricular activities including music, dance, art, physical education and education excursions & field trips. Soham Kids believe in ACTIVE teaching and ACTIVE learning to make school a positive and engaging experience for the children. Soham Kids hope to add a grade each year and in 10 years hope to expand the school so it caters to students from Pre-School to 12th grade.

- Providing nutritious meals to the kids
- Providing play items.
- Giving Seasonal fruits during hours of the day.
- Educational Material for the children.
- First Aid kit for the kids & regular 6 months medical check-up by the Medical Experts.
- **Vocational Training** : Further efforts are being made to address the challenges faced by pupils' parents and guardians by providing vocational classes for adults after school so they can develop skills and earn income to support their families. This program was initiated by the purchase of twelve sewing machines and the hire of a sewing teacher who teaches some of the underprivileged students' mothers how to sew and mend clothes. Soham offers adult English classes based on a curriculum developed by Baroness Shreela Flather, a patron of Soham for Kids.

All members of the teaching and support staff in the School are committed to the provision of teaching of the highest quality and strive to ensure that this is a comprehensive, meaningful and systematic policy.

Soham for Kids believes that education can be used to reduce the devastating poverty rate in SOHAM, as well as rehabilitate the children.

Few Glimpses of Soham Kids School



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PDS has to spend in CSR Activities amounting to Rs. 7.90 Lacs during FY 2021-22

For Quarter	%age of total Contribution to be spend	Amt in Rs. To be spend
Q1 (April - June 2021)	25% of Rs. 7.90 Lacs	Rs. 1,97,500/-
Q2 (July - September 2021)	25% of Rs. 7.90 Lacs	Rs. 1,97,500/-
Q3 (October - December 2021)	25% of Rs. 7.90 Lacs	Rs. 1,97,500/-
Q4 (January - March 2022)	25% of Rs. 7.90 Lacs	Rs. 1,97,500/-

The CSR Committee will monitor the implementation schedule of the projects/ programs.

The Board will approve, if any change in the implementation schedule with the recommendation of the CSR Committee.

Details of need and impact assessment of if any, for the projects undertaken by the Company



Facts:

Pursuant to Rule 8 of the CSR Rules, a Company has to undertaken an impact assessment, through an independent agency, if the CSR Expenditure is Rs.10 Crores or more in the three immediately preceding financial year.

Conclusion:

In case of PDS the CSR Expenditure for the FY 2021-22 does not exceeds Rs. 10 Crores, hence impact assessment is not applicable.

Thank You