

PDS/SE/2020-21/45

January 11, 2021

<p>The Secretary BSE Limited Pheeroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001, Maharashtra (India)</p> <p>Scrip Code: 538730 (BSE)</p>	<p>The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No- 'C Block, G Block Bandra-Kurla Complex, Bandra (East) Mumbai 400 051, Maharashtra (India)</p> <p>Scrip Code: PDSMFL (NSE)</p>
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Sub: Press Release – Appointment of Mr. Sanjay Jain as Chief Executive Officer of PDS Multinational Fashions Limited

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the Press Release in relation to the appointment of Mr. Sanjay Jain as Chief Executive Officer of PDS Multinational Fashions Limited.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,
for **PDS Multinational Fashions Limited**


Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No. FCS - 9530



Encl.: a/a

PDS Multinational Fashions Limited appoints Sanjay Jain as Chief Executive Officer

11 January 2021: PDS Multinational Fashions Limited ("the **Company**"), one of the world's largest design-led sourcing, manufacturing & supply chain platforms catering to leading brands and retailers globally, announced today the appointment of Mr. Sanjay Jain as Chief Executive Officer with effect from 15th January 2021.

Mr. Sanjay Jain has over 26 years of experience in leading transformation across various companies and helping them unlock their intrinsic value. He has raised over USD 4 billion from some of World's marquee strategic, private equity and financial investors. Sanjay was previously the CEO of Future Retail Limited and the Group CFO of Future Group. During his nearly 6 years at Future Group, he was part of the core leadership team spearheading the transformation, growth agenda and introduce commensurate systems & processes. This led to meaningful improvements in the operating and financial footprint of Future Group entities resulting in significant unlocking of intrinsic value. Sanjay has been honored as "Best CFO" on multiple occasions by esteemed organizations. In his previous roles, he has been instrumental in the acquisition of companies in India, Belgium, Canada, US, Ireland, France, and Indonesia. Earlier based in Belgium during one of his assignments, Sanjay was part of the senior team responsible for the integration of acquired companies, turning them around and putting them back on the growth agenda. Sanjay Jain is a gold medalist during graduation, has a Master's degree in Management, and is also a certified Six Sigma Black Belt.

"We have created an asset-light Company that has achieved double-digit growth year on year over the past decade. PDS today is a true Indian Multinational Company. Through its global footprint, it has been successful in building strong relationships with some of the world's leading retailers serving them across both physical and digital distribution channels. Rather than acquiring companies, PDS has been built through joining hands with entrepreneurs across the globe and supporting them through the PDS platform. Now we are embarking on a journey of even more profitable growth with higher returns on capital employed by expanding the business in new territories, new product segments, and new customers. We are pleased to have Sanjay, a seasoned senior professional, with global experience, who led various transformation, growth, and value creation initiatives, join us in this journey. Sanjay will focus on and facilitate building a much stronger and profitable organization." Said Pallak Seth, Vice Chairman of PDS Group.

"He will drive initiatives for building financial strength, operational excellence, and shareholder value creation. We are excited to have Sanjay Jain join us, who comes with a great performance track record." said Deepak Seth, Chairman of PDS Group.

"I would also like to thank the current CEO, Mr. Om Prakash Makam for his contributions in the PDS journey thus far. Since joining PDS Group in 2009, for over a decade Om has led & contributed to many growth initiatives of our business. Om will continue to undertake PDS Group COO role to lead special assignments and strategic initiatives" added Pallak Seth.

About PDS Multinational Fashions Limited:

PDS Multinational Fashions Limited operates an integrated design-led platform offering product development, sourcing, virtual manufacturing, and distribution for major brands and retailers worldwide. The Company operates a vast global network covering over 51 offices, 21 countries, and over 1,800 associates and 5,100 factory workers worldwide.



The Company reported consolidated revenues of Rs.6,648 Crores and net profit of Rs.81 Crores in fiscal 2019-20, a CAGR of 12% and 17% respectively over the last five years, with ROCE of 17% in 2019-20. Notwithstanding the business disruptions caused due to COVID pandemic, the Company is taking steps to minimize the impact and ensuring the safety and well-being of its employees, business partners, and communities. The Company witnessed an uptick in demand and consumption, reporting revenues of Rs.1,856 Crores with 11% Y-o-Y growth and net profit of Rs 18cr in the second quarter of fiscal 2021. The Company is listed on the BSE Ltd. and the National Stock Exchange of India Ltd.

For further information, please contact:

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