

PDS/SE/2020-21/13

10<sup>th</sup> July, 2020

To,

<b>The General Manager,</b> Corporate Service Department BSE Limited P. J Tower, Dalal Street, Fort, Mumbai-400001	<b>The General Manager,</b> Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051.
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Script Code/ID: BSE: 538730;

NSE: PDSMFL

**SUB: INTIMATION UNDER REGULATIONS 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE (REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has entered into Share Purchase Agreement for making an investment of INR 53,000/- (Rupees Fifty Three thousand only) in Dizbi Private Limited, a Company incorporated in India, to acquire 53% shareholding on fully diluted basis.

Brief information related to aforesaid investment is given below:

- Brief profile of Dizbi Private Limited: Dizbi Private Limited ("DIZBI") is incorporated in India as private limited company in May 2020 and engaged in the business of providing services in IT & ITES, IT related innovation, research and development, and other allied products and services.
- Date of execution of Agreement: 10<sup>th</sup> July, 2020
- Amount to be Invested: INR 53,000/- (Rupees Fifty Three Thousand only).
- Time-line for investment: on or before 31<sup>st</sup> July, 2020
- Price of shares: INR 10/- per share (face value).
- Expected benefit of Investment: All IT & ITES services for the PDS Group companies will be outsourced to DIZBI and explore to develop innovative products and its services to external clients as well.

None of the Directors/promoters of the Company are interested/related with DIZBI.

You are requested to kindly take the same on record and oblige.

Thanking you,

For PDS Multinational Fashions Limited

  
B. Chandra Sekhara Reddy

Company Secretary & Head-Legal

