

PDS/SE/2020-21/25

19th September, 2020

To,

The General Manager, Corporate Service Department BSE Limited P. J Tower, Dalal Street, Fort, Mumbai-400001	The General Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051.
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Script Code/ID: BSE: 538730;

NSE: PDSMFL

SUB: INTIMATION UNDER REGULATIONS 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE (REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Apex Black Limited, Hong Kong, one of the subsidiaries of the Company has entered into an Agreement for making an investment of GBP 250,000 in Hydrocotton Limited, a Company incorporated in England and Wales, to acquire 16.56% shareholding on fully diluted basis.

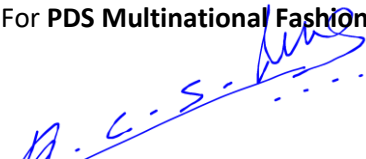
Brief information related to aforesaid investment is given below:

- Brief profile of Hydrocotton Limited: Hydrocotton Limited is a private limited company incorporated in England and Wales in February 2019 and is a technology company designing systems to grow cotton fibre in an ultra-efficient and transparent way, in order to reduce the environmental impact of garments / products made from cotton.
- Date of execution of Agreement: 18th September 2020
- Amount Invested: GBP 250,000 (Great British Pounds Two Hundred and Fifty Thousand only)
- Time-line for investment: no later than 30th September, 2020
- Price of shares: GBP 0.00001 per share (Nominal value) and GBP 0.53099 per share (Premium)
- Expected benefit of Investment: PDS Group foresees a lot of synergy value for its supply chain through this investment. It shall add value by introducing a sustainable source of cotton production to vendors of the Group's sourcing and manufacturing Partners. It further substantiates PDS Group's constant endeavor in promoting Sustainable Materials, low impact manufacturing and investing in a sharing circular Economy.

None of the Directors/promoters of the Company are interested/related with Hydrocotton Limited. You are requested to kindly take the same on record and oblige.

Thanking you,

For PDS Multinational Fashions Limited


B. Chandra Sekhara Reddy
Company Secretary & Head-Legal

