

PDS/SE/2021-22/10

May 29, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSMFL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
---	--

Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01013

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a Subsidiary of the Company, Norwest Industries Limited, incorporated under the laws of Hong Kong, has entered into Shareholders Agreement with Vyner Works Limited ('Investee Company'), a Company incorporated under the Laws of United Kingdom.

The brief particulars related to the aforesaid investment are mentioned herein below:

Brief Profile of Vyner Works Limited: Vyner Works Limited is a Company with registered office at Arch 43 Castle Mews, London, NW1 8SX and is involved in Direct-to-Consumer Sustainable Flatpack business.

Date of Execution of Agreement: May 28, 2021

Amount Invested: GBP 350,000

Price of Shares: GBP 0.01 Per Share (Face Value) and GBP 13.82 per share premium

Expected benefit of Investment: The Company foresees a lot of synergy value for its supply chain through this investment. The Company has recently included home category products as a part of its core offering to the customers. Hence, the investment directly helps in establishing the new business vertical by partnering with the Investee company for providing sourcing solutions to them. Also, it resonates with the Company's core focus on sustainability solutions.

None of the Directors/ Promoters of the Company are interested/ related with the Investee Company and/or its subsidiary companies.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
for PDS Multinational Fashions Limited



Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

