

PDS/SE/2021-22/68

November 3, 2021

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 <b>Scrip Symbol: PDSMFL</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 538730</b>
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**Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: ISIN - INE111Q01013**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a Subsidiary of the Company, Smart Notch Industrial Limited, incorporated and registered in Hong Kong, has entered into Series Seed Preferred Stock Purchase Agreement with Bigthink, Inc., a Delaware corporation.

Additional details regarding aforesaid acquisition in lines with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-A**.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,  
for **PDS Multinational Fashions Limited**



**Abhishek Kanoi**  
**Head of Legal & Company Secretary**  
**ICSI Membership No.: F-9530**



*Encl.: a/a*

**DISCLOSURES PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED  
9<sup>TH</sup> SEPTEMBER 2015**

**Annexure A**

**Disclosure for the proposed acquisition of Bigthink, Inc., by Subsidiary of the Company,  
Smart Notch Industrial Limited**

<b>Sl. No.</b>	<b>Particulars in respect of the Event</b>	<b>Details/Information of the Event</b>
1	<b>Name of the target entity, details in brief such as size, turnover etc.</b>	Bigthink, Inc., a Delaware corporation is a deep-tech company with two AI powered products, Lyflike and Lyfsize, offering mobile body scanning, clothing size matching, virtual avatars, digital clothing trials and fitness monitoring.  Size: Issued Share Capital is 3908981 Shares of each USD 1.2791  Turnover: USD 500,000 (Five Hundred Thousand US Dollars Only)
2	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</b>	No
3	<b>Industry to which the entity being acquired belongs.</b>	Fashion & Retail
4	<b>Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</b>	Being in the fashion-tech space, there seems to huge opportunities to provide PDS customers with the advance technologies in the fashion space (mobile body scanning, clothing size matching, virtual avatars, digital clothing trials and fitness monitoring)
5	<b>Brief details of any governmental or regulatory approvals required for the acquisition.</b>	No governmental or regulatory approval required.
6	<b>Indicative time period for completion of the acquisition.</b>	December 31, 2021
7	<b>Nature of Consideration</b>	Cash Consideration
8	<b>Cost of acquisition or the price at which the shares are acquired.</b>	USD 250,000 (Two Hundred and Fifty Thousand US Dollars Only)
9	<b>Percentage of shareholding / control acquired and / or number of shares acquired.</b>	5% shareholding consisting of 195,449 Shares of Series Seed Preferred Stock



10	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.</b>	<p>Bigthink is a deep-tech company with two AI powered products, Lyflike and Lyfsize, offering mobile body scanning, clothing size matching, virtual avatars, digital clothing trials and fitness monitoring. Due to increasing demand from brands in these tough times, Bigthink has ventured into offering digital fashion models and virtual showrooms, enabling brands to shoot catalogs and organize virtual runway shows completely digitally and at a fraction of the cost of real events, and reach wholesalers and distributors completely digitally.</p> <p>The Company has been incorporated in the state of Delaware, USA on December 24<sup>th</sup>, 2020.</p> <p>Disclosure of turnover for last 3 (three) years: 2020-21: NA 2019-20: NA 2018-19: NA</p> <p>Countries of presence: USA</p>
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for PDS Multinational Fashions Limited



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Head of Legal & Company Secretary  
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