

PDS/SE/2021-22/63

October 19, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSMFL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01013

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a Subsidiary of the Company, Smart Notch Industrial Limited, incorporated and registered in Hong Kong, has entered into Shareholders' Agreement with Zen Industries B.V., a private company with limited liability incorporated under the laws of the Netherlands.

Additional details regarding aforesaid acquisition in lines with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-A**.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
for **PDS Multinational Fashions Limited**



Abhishek Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl.: a/a

**DISCLOSURES PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED
9TH SEPTEMBER 2015**

Annexure A

Disclosure for the proposed acquisition of 5% stake in Zen Industries B.V., by Subsidiary of the Company, Smart Notch Industrial Limited

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	Zen Industries B.V., a private company with limited liability incorporated under the laws of the Netherlands, having its registered office in Amsterdam and registered with the trade register of the Dutch Chamber of Commerce under file number 80401791. Size: Post-Closing Issued Share Capital is 100,000 Shares of EURO 100.00 each Turnover: EURO 0 (start-up phase)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs.	manufacturing, distribution and retail of athletic and lifestyle footwear and apparel
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Investment aligns with PDS sustainability goals and is synergistic for its supply chain (apparel portion). It should directly add as an opportunity for sourcing & manufacturing of apparel products.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition.	November 30, 2021
7	Nature of Consideration	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	EUR 500,000 (Five Hundred Thousand Euro Only)
9	Percentage of shareholding / control acquired and / or number of shares acquired.	5% shareholding consisting of 5,000 Preference Shares of EURO 100/- each

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>Zen Industries B.V., a private company with limited liability incorporated under the laws of the Netherlands, having its registered office in Amsterdam (the Netherlands) and its place of business at De Lairesestraat 124 A, 1071 PL Amsterdam (the Netherlands) registered with the trade register of the Dutch Chamber of Commerce under file number 80401791.</p> <p>The Company has been and is engaged in the business of manufacturing, distribution and retail of athletic and lifestyle footwear and apparel.</p> <p>The Company has been incorporated in the Netherlands on 24 September 2020.</p> <p>Disclosure of turnover for last 3 (three) years: 2020-21: N.A. 2019-20: N.A. 2018-19: N.A.</p> <p>Countries of presence: the Netherlands</p>
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for PDS Multinational Fashions Limited



Abhishekh Kanoi
Head of Legal & Company Secretary
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