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PDSL/SE/2022-23/122

May 10, 2022

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 <b>Scrip Symbol: PDSL</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 538730</b>
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**Re: ISIN - INE111Q01013**

**Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that one of the Subsidiary, Recovered Clothing Limited, incorporated under the laws of England and Wales, has entered into Share Purchase Agreement dated May 9, 2022 with Mr. David Charles Colwill to acquire shares of Sunny Up Limited, a company incorporated under the laws of England and Wales.

The additional details in relation to the said acquisition as required pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as **Annexure-A**.

We request you to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,  
for **PDS Limited**  
(*Erstwhile PDS Multinational Fashions Limited*)

  
**Abhishekh Kanoi**  
Head of Legal & Company Secretary  
ICSI Membership No.: F-9530



*Encl.: As above*

**PDS Limited**

(*Erstwhile PDS Multinational Fashions Limited*)

**Corporate Office:** Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

**Registered Office:** No. 758 & 759, 2nd Floor, 19th Main, Sector-2, HSR Layout, Bangalore 560102, Karnataka, India. ☎ +91 8067653000

CIN: L18101KA2011PLC094125 🌐 [www.pdsmultinational.com](http://www.pdsmultinational.com) 📧 [info@psdmultinational.com](mailto:info@psdmultinational.com)

**DISCLOSURES PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED 9<sup>TH</sup> SEPTEMBER, 2015**
**Annexure A**

Disclosure for the proposed acquisition by a Subsidiary of the Company, Recovered Clothing Limited

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	Sunny Up Limited  <b>Size:</b> Issued and Paid-up Capital of GBP 100 Ordinary Shares of GBP 0.01 each and GBP 25 Ordinary A Shares of GBP 0.01 each.  Turnover: GBP 1.38 Mn (October 2020)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs.	Sunny up is a Contemporary Fashion Design and Distribution Company Specialising in Brand Development and Marketing.
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Sunny Up has license of a well-known brand Stan Ray and other distribution rights which will enhance our portfolio and improve our offering to the customers.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition.	On or before September 30, 2022
7	Nature of Consideration	Cash Consideration


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8	Cost of acquisition or the price at which the shares are acquired.	GBP 1,062,500  <b>Price of Shares:</b> GBP 0.01 Per Share (Face Value) and GBP 10,624.99 per share premium
9	Percentage of shareholding / control acquired and / or number of shares acquired.	100% shareholding consisting of 100 Ordinary Shares of GBP 0.01 each.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Sunny Up Ltd., a company incorporated and registered in England and Wales with company number 09285991, whose registered office is at Unit 1 Chivenor Business Park, Barnstaple, Devon, United Kingdom, EX31 4AY.  The Company has been incorporated in UK on October 29, 2014.  Disclosure of turnover for last 3 (three) years: October 2020: GBP 1.38 Mn October 2019: GBP 1.11 Mn October 2018: GBP 0.74 Mn  Countries of presence: UK and EU

for PDS Limited  
(Erstwhile PDS Multinational Fashions Limited)

Abhishek Kanoi  
Head of Legal & Company Secretary  
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