



PDS LIMITED

(Erstwhile PDS Multinational Fashions Limited)

ENVIRONMENTAL POLICY

(Approved in the Board Meeting held on January 24, 2023, and made effective from January 24, 2023)

1. PURPOSE

The Policy on Environment (the “Policy”) aims to set out the approach to minimize the environmental impact, by integrating best practices and strong governance systems. The Policy shall come into effect from January 24th, 2023.

2. VISION

Minimize our environmental impact, while sustaining the business and communities we serve.

3. OBJECTIVES

- Comply with environmental regulations and conform to PDS Sustainability goals of i) Respect Water ii) Reduce Emissions iii) Think Circular iv) Build Community
- Comply with or exceed relevant legislative requirements. Where these are inadequate, we will set our own standards that comply with our environmental and criteria.
- An internationally acceptable environmental management system (EMS) to be maintained and continuous focus to improve performance by setting up targets, verification, monitoring, and review mechanism;
- Driving various initiatives to minimize climate risk, improve water and energy efficiency, and protect the world's ecosystems.;
- Maintain a track record of zero environmental fines, penalties, or any environmental violations similar to the last 5 years;
- Allocating and Budgeting resources for the implementation of the policy and periodic monitoring, verification, and review of performance;
- Promote waste avoidance and work towards efficient waste management; promote circularity measures through new-age technologies and practices;
- Promote a sustainable environment and ensure the health and well-being of users through the green design and development of new projects and existing facilities;
- Engagement with internal and external stakeholders to be established to broaden our understanding of environmental priorities and initiate actions on key environmental challenges;
- Focus on maximizing lifecycle, wherever necessary, as an important input in minimizing the environmental impacts of products;
- Environmental due diligence is to be conducted for any merger or acquisition or Joint venture;
- Environmental awareness to be created at all levels of our operations, through various training and effective communication and participation;

4. MONITORING AND REPORTING

PDS Sustainability Board will be monitoring the performance of environmental conservation and management initiatives and ensure the reporting complies with suitable environment regulations.

5. REVIEW OF THE POLICY

The policy will be reviewed periodically for its suitability and updated as necessary
