

PDS/SE/2022-23/192

November 25, 2022

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Re: ISIN - INE111Q01021**Sub: Press Release titled 'PDS Limited subsidiary in Sri Lanka Certified by Great Place to Work™'**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release dated November 25, 2022 of the Company titled 'PDS Limited subsidiary in Sri Lanka Certified by Great Place to Work™'.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,
for PDS Limited
(*Erstwhile PDS Multinational Fashions Limited*)

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

Encl.: As above

PDS Limited subsidiary in Sri Lanka Certified by Great Place to Work™

Mumbai, 25th November 2022: PDS Limited is the global fashion infrastructure company offering product development, sourcing, manufacturing, and supply chain management catering to leading global brands and retailers. The Company has announced the certification of its Sri Lanka- based subsidiary- Norlanka Manufacturing (Norlanka) as a 'Great Place to Work' by Great Place to Work™ (GPTW), Sri Lanka. This certification for Norlanka is a testament to the people policies and culture of the organization, making it an 'Employer of Choice'.

Through its rigorous and an objective methodology, the Great Place to Work® (GPTW) Institute helps organisations identify, create, and sustain great workplaces through the development of a high trust culture. Previously PDS partnered with the GPTW Institute to conduct an Employee Engagement Survey at global level. The survey recognizing great workplaces characterized by a HIGH TRUST, HIGH PERFORMANCE CULTURE. In this survey, GPTW covered over 2200 employees at PDS across all business verticals in 11 countries.

PDS achieved an overall high response rate of 86% - a score much higher than the global benchmark for multinational organizations of the size and scale of the PDS Group. This shows that as individuals and as a team, PDS cares about making our organization a better place that is truly driven by a People First mindset. PDS was also recognized by employees for fostering a culture of community, clear expectations to support business growth and our key strength lies in our relationships with our colleagues & customers.

Further to the GPTW Trust Index survey conducted earlier this year, Norlanka- the Sri Lanka- based subsidiary of PDS worked with this esteemed global organization to fulfil the certification commitments for the Great Place to Work Survey. This international body provides Gold Standard certifications to organizations globally, and with this certification Norlanka has definitively been recognized as an "employer of choice". Furthermore, it is the only recognition based entirely on what employees report about their workplace experience.

Congratulating the Norlanka team, **Pallak Seth, Vice-Chairman** said, *"At PDS we hold ourselves to a higher standard in everything we set out to do, and Norlanka has demonstrated this resolve with this prominent certification. Aligned with PDS's People First approach, the team has created a great work culture and engaged employee base across their operations."*

Sanjay Jain, Group CEO commented on the certification, *"We congratulate our colleagues in Norlanka as they are now a certified 'Great Place To Work'. This recognition is for the partnership between the management and employees as the culture of a workplace is not an isolated effort. What is heartening to see is that the team achieved this milestone in spite the political and economic situation in Sri Lanka."*

At PDS and across all our business verticals "PEOPLE FIRST" is one of our core values. In the last few years, we have engaged with renowned partners such as GPTW and Deloitte to help us refine our policies, helping us become a progressive, multicultural and nuanced organisation, rooted in trust and transparency.

Norlanka is one of Sri Lanka's leading sustainable exporters of baby and kids' wear in Sri Lanka, providing for over 20 international fashion brands and retailers and works closely with over 35 partner factories



across Sri Lanka. Its diverse product portfolio also consists active wear, casual wear, and athleisure. Its global clients include Primark, Matalan, Walmart, Superdry, George and many others.

About PDS Limited: (www.pdsmultinational.com)

PDS Limited is a global fashion infrastructure company offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide. The Company operates a vast global network covering over 50 offices, 22 countries, and over 3,300 associates, and 6,500 factory associates worldwide. The Company reported consolidated revenues of ₹8,828cr in fiscal 2021-22, an increase of 1.8x over the last five years. Further, Profit after tax has increased at a 5-year CAGR of 50%, with a ROCE of 38% in 2021-22.

The Company is listed on the BSE Ltd. (538730) and the National Stock Exchange of India Ltd (PDSMFL).

For more information contact:

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Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PDS Limited. will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.