



PDS LIMITED

(Erstwhile PDS Multinational Fashions Limited)

SUSTAINABLE PACKAGING POLICY

(Approved in the Board Meeting held on January 24, 2023, and made effective from January 24, 2023)

1. PURPOSE

The Policy on Sustainable Packaging (the “Policy”) aims to set out the approach to minimize the environmental impact of its products and packaging.

The Policy shall come into effect from January 24th, 2023.

2. VISION

To maximize the use of sustainable materials and comply with global requirements for packaging.

3. OBJECTIVES

- Comply with environmental regulations and conform to PDS Sustainability goals of i) Respect Water ii) Reduce Emissions iii) Think Circular iv) Build Community;
- To maximize the use of sustainable packaging solutions and to comply with relevant packaging regulations;
- Encourage the use of reusable packaging, recyclable packaging, and also recycled material as packaging solutions;
- The packaging material used should be separable from the waste and this will support the circular economy;
- Use of single-use plastic to be curtailed;
- Develop strategies to help reduce the environmental impact (and cost) through packaging reduction
- Environmental awareness of packaging is to be created at all levels of our operations, through various training and effective communication and participation;
- Allocating and Budgeting resources for new and sustainable packaging solutions and implementation of this policy and periodic monitoring, verification, and review of performance;

4. MONITORING AND REPORTING

PDS Sustainability Board will be monitoring the performance of the sustainable packaging initiatives and ensure the reporting complies with suitable regulations.

5. REVIEW OF THE POLICY

The policy will be reviewed periodically for its suitability and updated as necessary
