

PDS appoints BG Srinivas on the Board of Directors

March 28, 2023, Mumbai: PDS Limited (“PDS”), the global fashion infrastructure company today announced the appointment of Mr. BG Srinivas as an Independent and Non-Executive Director on the PDS Board. Srinivas’ experience with leading global corporates demonstrates PDS’ commitment to augmenting its Board with not only domain expertise but also the highest standards of corporate governance.

BG Srinivas is a global business executive with over 36 years of experience across a diverse set of industries. He has played leadership roles across multiple markets in US, Europe & Asia with leading global companies, including PCCW Ltd, Infosys Ltd and ABB Group, all publicly listed entities. In his previous roles, Srinivas has been an Executive Director and Group Managing Director of PCCW (a Hong Kong-based IT company) and the President and Whole-time Director of Infosys Limited. He was also the Chairman and Executive Director of Infosys Australia. Srinivas led several key portfolios namely financial services, manufacturing and public services. During his tenure at Infosys, Srinivas led key portfolios like financial services, manufacturing, and public services. He played a pivotal role in building the Enterprise Solutions Unit, significantly expanding Infosys Europe, and driving growth in key business verticals.

Speaking on the appointment, **Dr. Deepak Kumar Seth, Chairman** said, *“It is a pleasure to welcome BG Srinivas to the board of PDS Group. I believe his wealth of knowledge and experience will add immense value to the PDS Board of Directors.”*

Pallak Seth, Vice Chairman said, *“Central to our growth journey is the diverse knowledge and expertise we receive from our esteemed Board of Directors. I extend a warm welcome to BG Srinivas as he joins the PDS Board. His global expertise in strategy, operations, and finance, especially his experience in the technology sector, makes him a vital addition to our Board.”*

Sanjay Jain, Group CEO added *“BG Srinivas’ leadership, coupled with his experience working with global companies adds invaluable expertise to our distinguished and multicultural Board. PDS is steering towards our new phase of growth, we look towards our Board Members to guide us in our journey that can translate into impactful value creation for all our stakeholders.”*

Previously, BG Srinivas was a Non-Executive Director of HKT Limited (Hong Kong Telecom) and HKT Management Limited, and the trustee-manager of the HKT Trust. He was also Chairman of PCCW Media. Earlier in his career, he worked with ABB Group, where he held several leadership positions. He has been on the panel of judges for the European Business Awards (EBA) for three consecutive years and is a frequent speaker at academic institutions such as INSEAD and Saïd Business School, Oxford. Srinivas holds a degree in mechanical engineering from Bangalore University, India, and executive certifications from Wharton Business School, USA, and Indian Institute of Management Ahmedabad (IIMA), India.

About PDS Limited: (www.pdsltd.com)

PDS Limited is a global fashion infrastructure company offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide. The Company operates a vast global network covering over 50 offices, 22 countries, with over 3,300 associates and 7,600 factory associates worldwide. The Company

PDS Limited

(Erstwhile PDS Multinational Fashions Limited)

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,
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reported consolidated revenues of ₹8,828cr in fiscal 2021-22, an increase of 1.8x over the last five years. Further, Profit after tax has increased at a 5-year CAGR of 50%, with a ROCE of 38% in 2021-22.

The Company is listed on the BSE Ltd. (538730) and the National Stock Exchange of India Ltd (PDSL).

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