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PDS/SE/2023-24/232

April 28, 2023

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01021

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a Subsidiary of the Company, PDS Manufacturing Limited, a Company incorporated under the laws of Mauritius, has proposed to acquire 24.99% stake in Green Apparels Industries Limited, incorporated under the laws of Hong Kong.

The additional details regarding aforesaid acquisition in lines with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-A**.

We request you to kindly take the above information on record.

Yours faithfully,
for PDS Limited
(*Erstwhile PDS Multinational Fashions Limited*)

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

Encl.: a/a

PDS Limited

(*Erstwhile PDS Multinational Fashions Limited*)

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088 🌐 www.pdsltd.com 📧 info@pdsltd.com



**DISCLOSURES PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED
9TH SEPTEMBER 2015**

Annexure A

**Disclosure for the acquisition of PDS Manufacturing Limited, by Subsidiary of the Company Green
Apparels Industries Limited**

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	Green Apparels Industries Limited Issued Share Capital: INR 20,83,041 [equivalent to ≈ HKD 200,100] (Consisting of 200,000 Class “A” Ordinary shares with voting right, 100 Class “B” Ordinary shares with voting right). Turnover: INR 93,89,66,843 [equivalent to ≈ HKD 9,01,98,544] PAT: INR 5,99,96,338 [equivalent to ≈ HKD (5,763,337)] Networth: INR 55,27,23,166 [equivalent to ≈ HKD (53,095,405)]
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs.	Apparel Industry
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand & create an opportunity in the fashion & apparel business
5	Brief details of any governmental or regulatory	No governmental or regulatory approval required.

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	approvals required for the acquisition.	
6	Indicative time period for completion of the acquisition.	On or before May 31, 2023
7	Nature of Consideration	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	At INR 20,42,75,000/- (Rupees Twenty Crores Forty-Two Lakhs Seventy-Five Thousand). [Equivalent to ≈USD 2,500,000]
9	Percentage of shareholding / control acquired and / or number of shares acquired.	PDS Manufacturing Limited proposes to acquire 24.99% Class A shares in Green Apparels Industries Limited. Post acquisition, PDS Manufacturing Limited's shareholding in Green Apparels Industries Limited will increase from the existing 74.96% to 99.95%.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>Green Apparels Industries Limited is a Company incorporated in Hong Kong, having its registered office at 9/F., Surson Commercial Building, 140-142 Austin Road, Tsimshatsui, Kowloon.</p> <p>The Company is engaged in the garment industry & apparels and other opportunities.</p> <p>The Company has been incorporated in Hong Kong on March 15, 2016.</p> <p>Disclosure of turnover for last 3 (three) years: 2019-20: INR 1,14,06,59,854 [equivalent to ≈ HKD 10,95,73,473] 2020-21: INR 32,90,77,110 [equivalent to ≈ HKD 31,611,634] 2021-22: INR 93,89,66,843 [equivalent to ≈ HKD 90,198,544]</p> <p>Countries of presence: Hong Kong, Bangladesh</p>

for PDS Limited
(erstwhile PDS Multinational Fashions Limited)

Abhishek Kanoi
Head of Legal & Company Secretary
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