



PDS

Global | Collaborative | Digital | Ethical

May 2023

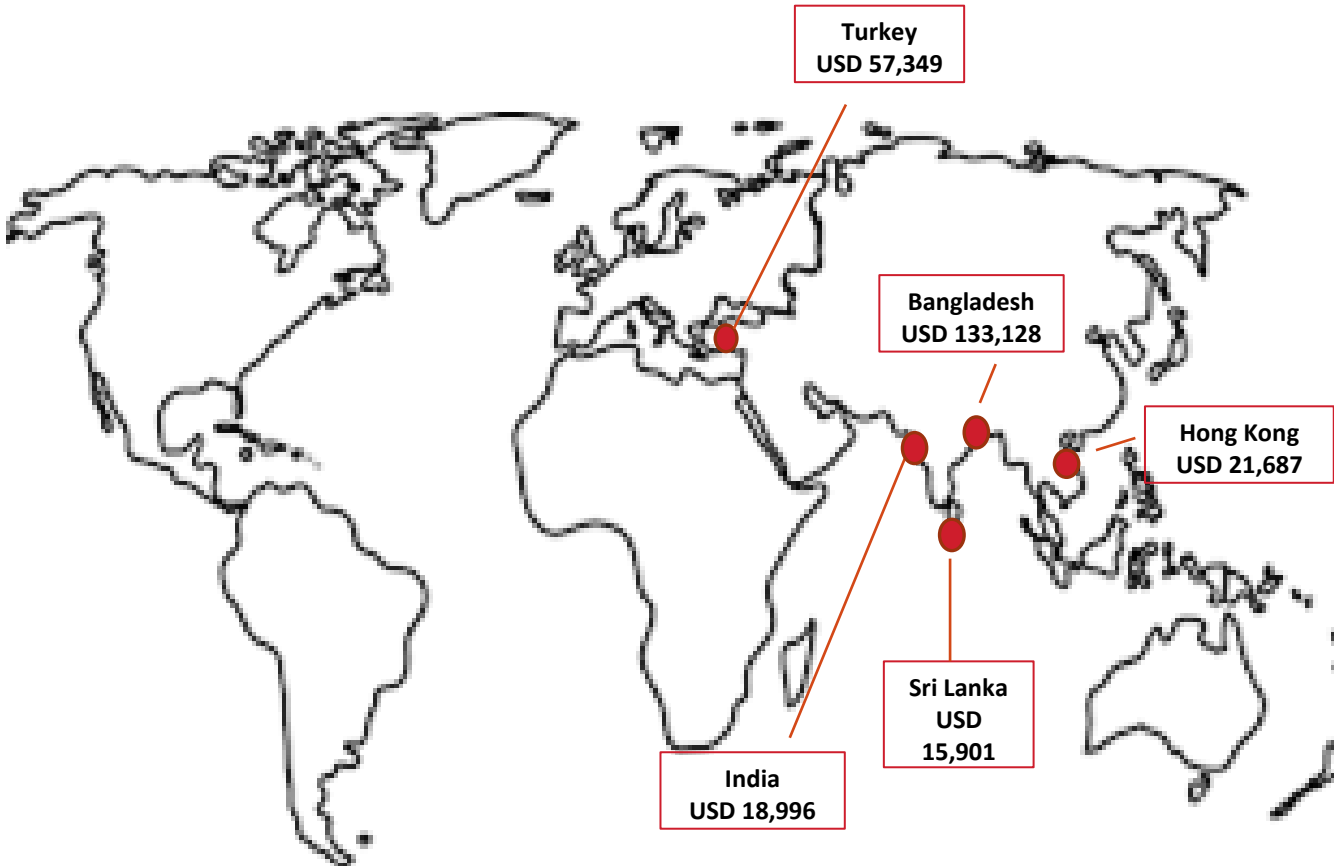
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CSR Initiatives



CSR Initiatives & Spends Across Geographies

What are we contributing at present



Spends by Entities (USD)	Locations	FY23
PDS India - Soham for Kids	India	18,996
Design Arc	Bangladesh, Turkey	143,054
Simple Approach	Hong Kong , Turkey	31,612
Nor Lanka	Sri Lanka, Turkey	25,825
Spring Near East	Turkey	17,649
Krayons & Others	Turkey, Others	11,354
Total		248,490

Particulars ('000)	PAT	CSR Spends	% PAT
PDS Standalone	1,029	19	2%
Consolidated PAT	40,958	249	1%

- As per the statutory requirement in India, CSR spends during the year need to be 2% of the average net profits of the last three years, i.e., US\$19k
- Besides the statutory requirement of US\$ 19k we have spent US\$ 230k at PDS Consolidated level.

Nature of our work



PDS India



Soham for Kids takes a holistic approach to helping children by providing them with healthcare, nutrition (two balanced meals a day), and education, they also helps parents of the children by providing them with vocational training to help them build a livelihood.



Chicken Soup Foundation (CSF)

CSF reaches out and helps families from social, medical and financial crises, and empower them to lead a self-sustaining and hopeful livelihood.



Also Provided help for medical treatments through funding platforms Milaap Social Ventures



Contributed to Soham for All - Bangladesh



NORLANKA

Norlanka Community Kitchen

- The objective is to support the surrounding communities in difficult conditions.
- Freshly prepared hygienic meals are distributed to the needy.
- Fully managed by Norlanka in collaboration with St. Annes Church, The Voice Foundation, PHI and other government officials

spring



- Spring on behalf of PDS group and has engaged with NGOs in Turkey, to provide relief to the people of Turkey from the massive natural disaster
- PDS came together to contribute and provide relief.



The various verticals at PDS have extended support towards the earthquake relief in Turkey and contributed to the Common PDS Turkey Earthquake Relief fund

CSR spends in Corporate Inc is flat in FY22



- As per the latest article in the Times of India, CSR spends in FY22 were marginally lower as compared to the previous year
- The number of companies that are required to incur a CSR spend has increased however, the total CSR amount has reduced compared to FY21

	CSR Spends (US\$ bn)	No of Companies
FY 18	1.36	1,077
FY 19	1.59	1,124
FY 20	1.98	1,182
FY 21	1.95	1,251
FY 22	1.94	1,278

Source – TOI Primeinfobase.com
Average Exchange rate – 74.9

In line with its values, PDS not only contributes to India as part of statutory requirements but also across its global footprint

Proposes to increase its contribution to its CSR activities in India

Proposed Approach & Contribution



1. We wish to continue our engagement with Soham for Kids (India) and Hope Foundation (Bangladesh)
2. Whenever there is any crisis, viz, Turkey earthquake, Sri Lankan crisis, we have stood up as an organisation and provided help.
 - a. We will continue to do the same in the time of need.
3. We want to further enhance our contribution to Soham for Kids (India),
 - a. Their budgeted expense for FY 23-24 is US\$ 68,500, PDS would like to increase its contribution to support their requirements

US\$'000

Sr No	Nature	Current Spend	Proposed
1	Soham for Kids (India)	19	69
2	Others	230	Continue with the existing initiatives

Annexures

CSR Working for FY23-24

Based on Statutory Requirements



PDS Limited			
Working of Corporate Social Responsibility year wise			
	FY 21	FY22	FY23
Net Profit	Rs. In Crs	Rs. In Crs	Rs. In Crs
FY 2018-19	0.66		
FY 2019-20	4.17	4.17	
FY 2020-21	5.66	5.66	5.66
FY 2021-22		12.91	12.91
FY 2022-23			27.09
Total	10.49	22.73	45.65
Average of last 3 years	3.50	7.58	15.22
CSR Amt to be Spend (@ 2%)	0.07	0.15	0.30
Total Amt in Rs	699,273	1,515,523	3,043,550
USD	9,386	20,343	37,855
Exch rate	74.5	74.5	80.4011

PDS Limited to consider and approve CSR Amount to be incurred for FY 2023-24 of US\$37,855 approx. at its Meeting to be held on May 10, 2023

Modalities of utilization of funds and implementation schedules for the Projects or Programs



PDS has to spend in CSR Activities amounting to US\$ 37,855 (Rs. 30,43,550) during FY 2023-24 wherein Contribution to be spend in one or more tranches, tentatively schedule is as follows:-

For Quarter	%age of total Contribution to be spend	Amount to be spent
Q1 (April - June 2023)	25% of US\$ 37,885	US\$ 9,471/-
Q2 (July - September 2023)	25% of US\$ 37,885	US\$ 9,471/-
Q3 (October - December 2024)	25% of US\$ 37,885	US\$ 9,471/-
Q4 (January - March 2024)	25% of US\$ 37,885	US\$ 9,471/-

Annual Action Plan as per statutory requirement



List of CSR Projects or Programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act, 2013

As per Schedule VII of the Act (CSR Activities Schedule), the list of projects/ programs to be undertaken by PDS for FY 2023-24:

Promotion of education for Children especially for underprivileged and orphaned children

PDS has allocated an amount of US\$37,855 (Rs. 30,43,550) towards CSR Activities and will be paid to Soham for Kids Education Society for promotion of education.

Note: CSR amount to be spend for FY 2023-24 is US\$37,855 (Rs. 30,43,550)

Monitoring and Reporting mechanism for the Projects or Programs



The CSR Committee will monitor the implementation schedule of the projects/ programs.

The Board will approve, if any change in the implementation schedule with the recommendation of the CSR Committee.

Thank You