



PDS

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PDS/SE/2023-24/341

February 26, 2024

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| Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL | Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730 |
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Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01021

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a subsidiary of the Company, **Norlanka Manufacturing India Private Limited**, incorporated under the laws of India, has proposed to acquire an equity stake of 5% in Frontier Knitters Private Limited.

Further details regarding the aforementioned acquisition, in line with the SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure-A**.

We request you to kindly take the above information on record for the purpose of dissemination to the stakeholders.

Yours faithfully,
for PDS Limited

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

Encl.: a/a

PDS Limited

(Erstwhile PDS Multinational Fashions Limited)

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088 🌐 www.pdsltd.com 📧 info@pdsltd.com



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**DISCLOSURES PURSUANT TO SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED
JULY 13, 2023**

Annexure A

**Disclosure for the proposed acquisition of Frontier Knitters Private Limited by the subsidiary of the
Company, Norlanka Manufacturing India Private Limited**

| Sl. No. | Particulars in respect of the Event | Details/Information of the Event |
|---------|---|---|
| 1 | Name of the target entity, details in brief such as size, turnover etc. | Frontier Knitters Private Limited Size: Issued Share Capital: INR 16.25cr Turnover: INR 148.09cr PAT: INR 1.1cr Networth: INR 47.24cr |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | No |
| 3 | Industry to which the entity being acquired belongs. | Apparel Manufacturing |
| 4 | Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | To expand apparel manufacturing footprint & leverage it to grow sourcing business. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition. | No governmental or regulatory approval required. |
| 6 | Indicative time period for completion of the acquisition. | On or before April 30, 2024 |
| 7 | Nature of Consideration | Cash Consideration |

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| 8 | Cost of acquisition or the price at which the shares are acquired. | At INR 1,02,60,000/- |
| 9 | Percentage of shareholding/ control acquired and/or number of shares acquired. | The Company proposes to acquire 5% shares in Frontier Knitters Private Limited. |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information. | <p>Frontier Knitters Private Limited is a company incorporated in India having its registered address at New No. 52, Old No. 64, Process Server Street, Tirupur – 641 601</p> <p>The Company is engaged in manufacturing of apparels.</p> <p>The Company has been incorporated in India on 18 Oct 2010</p> <p>Disclosure of turnover for last 3 (three) years:</p> <p>2020-21: ₹ 167.79 Cr 2021-22: ₹ 154.43 Cr 2022-23: ₹ 148.09 Cr</p> <p>Countries of presence: India</p> |

for PDS Limited

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

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