

April 1, 2024

To,
The Board of Directors
PDS Limited
Unit No. 971, Solitaire Corporate Park
Andheri Ghatkopar Link Road, Andheri East,
Mumbai 400093, Maharashtra, India.

Dear Sir(s)/ Madam,

Sub: Annual Declarations/ Disclosures for the Financial Year 2024-25

Please find enclosed herewith the following annual declarations/disclosures for the financial year 2024-25:

1. Annexure I - MBP 1 – Notice of Disclosure of Interest;
2. Annexure II - List of Relatives as required under the Companies Act, 2013;
3. Annexure III - List of Committees in other companies where I am a Chairman/ Member;
4. Annexure IV - DIR 8 - Declaration under Section 164 of the Companies Act, 2013;
5. Annexure V- Annual Disclosure as per PDS Limited Code of Conduct for prohibition of Insider Trading;
6. Annexure VI – Disclosure in terms of Section 92 of the Companies Act, 2013 read with rules framed thereunder.
7. Disclosure in terms of Schedule V, Part C of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly take note of the above declarations/ disclosures and update your records accordingly.

Yours faithfully,



Pallak Seth
Director
DIN: 00003040

FORM MBP - 1
Notice of Interest by Director
[Pursuant to Section 184 (1) and Rule 9(1)]

To
The Board of Directors
PDS Limited
Unit No. 971, Solitaire Corporate Park
Andheri Ghatkopar Link Road, Andheri East,
Mumbai 400093, Maharashtra, India.

Dear Sir(s)/ Madam,

I, Pallak Seth, son of Shri Deepak Seth, resident of Flat 3, 22 Down Street London W1J7AR GB, being a Director in the Company hereby give notice of my interest or concern in the following company or companies, bodies corporate, firms or other association of individuals:

Indian Companies				
Sr. No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Nature of interest or concern/Change in interest or concern	Shareholding	Date on which interest or concern arose / changed
1.	PDS Limited	Director & Shareholder	13,94,190 Equity Shares	06.04.2011

Foreign Companies					
Sl No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Country	Nature of interest or concern/Change in interest or concern	Shareholding	Date of Appointment
1	Multinational Textile Group Limited	Mauritius	Director	-	15.05.2006
2	Spring Near East FZCO	UAE	Shareholder	10%	03.07.2019
3	Progress Manufacturing Group Limited	Hong Kong	Director	-	17.07.2015
4	Techno Design GMBH	Germany	Director	-	
5	Progress Apparels (Bangladesh) Limited	Bangladesh	Director	-	30.12.2016
6	PDS Sourcing Limited	Mauritius	Director	-	05.05.2006
7	Design Arc Europe Limited	Hong Kong	Director	-	04.11.2011
8	PDS Ventures Limited	Hong Kong	Director	-	28.12.2017
9	PDS Fashions Limited	UK	Director	-	03.07.2018
10	PDS Ventures Limited	Mauritius	Director	-	20.06.2016
11	PDS Manufacturing Limited	Mauritius	Director	-	22.03.2021
12	PDS Multinational FZCO	UAE	Director	-	01.02.2021
13	Apex Black Limited	Hong Kong	Director	-	28.12.2017
14	Grupo Sourcing Limited	Hong Kong	Director	-	15.03.2016
15	LillyandSid Ltd	UK	Director	-	10.03.2020

16	Styleberry Limited	Hong Kong	Director	-	13.09.2016
17	Grupo Sourcing Limited	Bangladesh	Director	-	31.12.2016
18	Casa Forma Limited	UK	Director	-	22.01.2007
19	PDS Sourcing Bangladesh Limited (Erstwhile Multinational OSG Services Bangladesh Private Limited).	Bangladesh	Director & Shareholder	0.01%	02.02.2014
20	PDS Brands Manufacturing Limited	Hong Kong	Director	-	24.10.2014
21	GWD Enterprises Limited	UK	Director	-	21.10.2010
22	Design Arc Europe SPA	Spain	Director	-	13.05.2013
23	Atterley.Com Retail Limited	UK	Director	-	26.09.2018
24	DS & AA Associates Ltd	UK	Director	-	08.01.2020
25	Triple Line Consulting Ltd	UK	Director	-	19.06.2019
26	GWS Enterprises Ltd	Saudia Arabia	Director	-	21.10.2010
27	Soham for ALL	Bangladesh	Director	-	01.10.2009
28	Design Arc Europe SPA	Spain	Director	-	17.11.2011
29	Pallas Holdings Limited,	Mauritius	Director	-	16.09.2004
30	Lerros Moden GmbH,	Germany	Director	-	23.07.2004
31	Frou Holdings Limited	Mauritius	Director	-	13.01.2014
32	Transnational Textile Group Limited	Mauritius	Director	-	05.05.2006
33	Razamtazz Limited	Mauritius	Director	-	13.01.2014

Date: April 1, 2024
Place: London


Pallak Seth
Director
DIN: 00003040

Break up of Disclosure of Interest at length:

- i. List of Bodies Corporate (other than Private Limited Companies) of which I am a member where my share holdings is more than 2% of Share Capital

Sr. No	Name of the Companies/ Firms	No. of Shares
1	Spring Near East FZCO	10 Shares, equal to 10,000 AED

- ii. List of Private Limited Companies of which I am a member where my shareholding is more than 2% of Share Capital

Sr. No	Name of the Companies/ Firms	No. of Shares
	Nil	Nil

- iii. List of Firms/LLP's in which I am interested

Sr. No	Name of the Firm/LLP
	NIL

- iv. List of Trust/Society in which I am interested

Sr. No	Name of the Trust/Society
1.	Little People Education Society – President & Member of the Society

- v. List of Bodies Corporate (other than Private Company) of which my relatives (as per Annexure – II) are members and are holding more than 2% of the Share Capital

Sr. No	Name of the Companies	Name of the Relative	Relation	No. of Shares
1.	Pearl Global Industries Limited	Dr Deepak Kumar Seth	Father	28,62,145
2.	Pearl Global Industries Limited	Mrs. Payel Seth	Mother	44,13,635
3.	Pearl Global Industries Limited	Mr. Pulkit Seth	Brother	69,47,621

- vi. List of Private Companies of which my relatives (as per Annexure – II) are members and are holding more than 2% of the Share Capital

Sr. No	Name of the Companies	Name of the Relative	Relation	No. of Shares
1	JSM Trading FZE	Dr Deepak Kumar Seth	Father	1 shares (100% owned by him)
2	Tianxin Consulting Ltd	Dr Deepak Kumar Seth	Father	1 shares (100% owned by him)
3	HMJ Limited	Dr Deepak Kumar Seth	Father	10,000 shares (100% owned by him)
4	The Avant Guard	Faiza Seth	Wife	10,000 Ordinary

	Limited			Shares (100% owned by her)
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vii. List of Firms/LLP's in which my relatives (as per Annexure –II) are interested

Sr. No	Name of Firm/LLP	Name of Relative	Designation	No. of Shares held
1.	NIM International Commerce LLP	Dr Deepak Kumar Seth	Designated Partner	NA
2.	NIM International Commerce LLP	Mrs. Payel Seth	Designated Partner	NA
3.	Vau Apparels LLP	Mrs. Payel Seth	Designated Partner	NA
4.	Pearl Wears	Dr Deepak Kumar Seth	Proprietor	NA

viii. List of Trusts/Society in which any of my relatives (as per Annexure –II) are interested

Sr. No	Name of Trusts/Society	Name of Relative	Designation	No. of Shares held
1.	Little People Education Society	Dr Deepak Kumar Seth	Chairman of Governing Body & Member	NA
2.	Little People Education Society	Mrs. Payel Seth	Secretary of Governing Body & Member of the Society	NA
3.	Creative Arts Education Society	Dr Deepak Kumar Seth	Chairman & Member of the Society	NA

Date: April 1, 2024
Place: London



Pallak Seth
Director
DIN: 00003040

Annexure II

List of Relatives as per Section 2 (77) of the Companies Act, 2013 & as per Companies (Specifications of Definitions Details) Rule, 2014

Sr. No.	Particulars	Name of Relatives	Shareholding in PDS Limited
1.	Name of HUF	N.A	Nil
2.	Wife	Mrs. Faiza Seth	Nil
3.	Father (Including stepfather)	Dr Deepak Kumar Seth	1,57,78,670
4.	Mother (including stepmother)	Mrs. Payel Seth	6,96,26,570
5.	Son (including stepson)	Mr. Alif Seth	Nil
6.	Son's wife	N.A.	Nil
7.	Daughter	Ms. Ayat Seth Ms. Aria Seth	Nil
8.	Daughter's husband	N.A.	Nil
9.	Brother (including step-brother)	Mr. Pulkit Seth	Nil
10.	Sister (including step-sister)	N.A.	Nil

Date: April 1, 2024
Place: London



Pallak Seth
Director
DIN: 00003040

Annexure III

Pursuant to Regulation 26 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I confirm that I am not a member of more than 10 committees (Audit Committee and Stakeholders Relationship Committee) or Chairman of more than 5 such committees of Public Limited Companies (Listed or not).

List of Committees in companies where I am a Chairman/ Member as on March 31, 2023

Sr. No	Name of Company	Committee	Member/ Chairman
Nil			

Date: April 1, 2024
Place: London



Pallak Seth
Director
DIN: 00003040

FORM 'DIR-8'

Intimation by Director

[Pursuant to Section 164(1) or 164(2) and rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014]

Name of Company : PDS Limited
CIN : L18101MH2011PLC388088
Nominal Capital : Rs. 50,00,00,000
Paid-up Capital : Rs. 26,38,06,278
Address of its Registered Office : Unit No. 971, Solitaire Corporate Park
Andheri Ghatkopar Link Road, Andheri East,
Mumbai 400093, Maharashtra, India.

To
The Board of Directors of PDS Limited

I, Pallak Seth, son of Dr Deepak Kumar Seth, resident of Flat 3, 22 Down Street London W1J7AR GB, Director in the Company hereby give notice that I am/was a director in the following companies during the last three years:

Sl. No.	Name of the Company	Date of Appointment	Date of Cessation
1	PDS Limited	06/04/2011	NA
2	Venugram Fit Agro Private Limited	31/03/2020	30/12/2020

I further confirm that I have not incurred disqualification under Section 164(2) of the Companies Act, 2013 in any of the above companies, in the previous financial year, and that I, at present, stand free from any disqualification from being a director.

Date: April 1, 2024
Place: London


Pallak Seth
Director
DIN: 00003040

ANNUAL DISCLOSURE

[Para 14 of Schedule B read with Regulation 9(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Name		Mr. Pallak Seth		
PAN (in case of PAN is not available, any other identifier authorized by law)		ACXPS6333B		
Designation		Director		
Place of Residence		UK		
Contact Nos.		+44 7743885716		
Email Id		Pallak.Seth@pdsLtd.com		
Educational Institution from which the designated person graduated		Northwestern University, in Evanston, Illinois, USA.		
Name of the past employer/ organization		NA		
Details of Securities held in the Company				
Held by the Designated Person				
No. of Securities	Type of Security	Folio No(s), if held in physical form	If held in Demat form	
			DP ID	Client ID
13,94,190	Equity	NA	IN300214	22146652
Held by the Immediate Relative / person with whom Designated Person shares Material Financial Relationship				
Name of Immediate Relative	Mrs. Payel Seth			
Relationship	Mother			
PAN (in case of PAN is not available, any other identifier authorized by law)	AABPS1006M			
No. of Securities	Type of Security	Folio No(s), if held in physical form:	If held in Demat form	
			DP ID	Client ID
6,93,76,210	Equity	NA	IN300183	10744140
2,40,000	Equity	NA	IN303028	76638061
10,360	Equity	NA	IN303028	76638070
Held by the Immediate Relative / person with whom Designated Person shares Material Financial Relationship				
Name of Immediate Relative	Dr Deepak Kumar Seth			
Relationship	Father			
PAN (in case of PAN is not available, any other identifier authorized by law)	AABPS2568Q			
No. of Securities	Type of Security	Folio No(s), if held in physical form:	If held in Demat form	
			DP ID	Client ID
1,97,040	Equity	NA	IN302927	10068997

1,07,72,640	Equity	NA	IN303028	76638045
48,08,990	Equity	NA	IN303028	76538636
Held by the Immediate Relative / person with whom Designated Person shares Material Financial Relationship				
Name of Immediate Relative	Mr. Pulkit Seth			
Relationship	Brother			
PAN (in case of PAN is not available, any other identifier authorized by law)	AJDPS7131A			
No. of Securities	Type of Security	Folio No(s), if held in physical form:	If held in Demat form	
			DP ID	Client ID
NIL	Equity	NA	IN300142	10615094
Held by the Immediate Relative / person with whom Designated Person shares Material Financial Relationship				
Name of Immediate Relative	Mrs. Shefali Seth			
Relationship	Brothers wife			
PAN (in case of PAN is not available, any other identifier authorized by law)	BEMPS3185K			
No. of Securities	Type of Security	Folio No(s), if held in physical form:	If held in Demat form	
			DP ID	Client ID
NIL	Equity	NA	12033300	00531360

Notes:

- **Immediate Relative** includes spouse, parent, sibling and their children or of the spouse, any of whom is either dependent financially on them, or consults them in taking decisions relating to Trading in Securities.
- **Material Financial Relationship** means a relationship in which one person is a recipient of any kind of payment such as by way of a loan or gift during the immediately preceding 12 months, equivalent to at least 25% of such payer's annual income but shall exclude relationship in which payment is based on arm's length transaction

Date: April 1, 2024
Place: London



Pallak Seth
Director
DIN: 00003040

To,
The Board of Directors
PDS Limited
Unit No. 971, Solitaire Corporate Park
Andheri Ghatkopar Link Road, Andheri East,
Mumbai 400093, Maharashtra, India.

Dear Sir,

Re: Disclosure in terms of Section 92 of the Companies Act, 2013

I, Pallak Seth, Director of the Company do hereby confirm that the following are the penalties imposed, punishment given or offences compounded on me during the year 2023-24:

Type	Section of the Companies Act, 2013	Brief Description	Details of penalty/ Punishment /Compounding of offences	Authority (RD/NCLT/ COURT)	Appeal made, if any
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Date: April 1, 2024
Place: London



Pallak Seth
Director
DIN: 00003040

From:

Pallak Seth

Flat 3, 22 Down Street London W1J7AR GB.

To,

The Board of Directors

PDS Limited

Unit No. 971, Solitaire Corporate Park

Andheri Ghatkopar Link Road, Andheri East,

Mumbai 400093, Maharashtra, India.

I, Pallak Seth, do hereby confirm that I have not been debarred or disqualified by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such Statutory Authority from being appointed or continuing as a Director of the Company.

Date: April 1, 2024

Place: London



Pallak Seth

Director

DIN: 00003040

April 1, 2024

To
The Board of Directors
PDS Limited
Unit No. 971, Solitaire Corporate Park,
Ghatkopar Andheri Road,
Andheri East-93, Mumbai, India

Subject: Disclosure in terms of Schedule V, Part C of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Pallak Seth, a Member of the Board of Directors of PDS Limited, hereby confirm that, I or my relatives have not had any pecuniary relationship or transactions with the Company till the date of this disclosure.

This declaration is being given pursuant to Schedule V, Part C of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

Date: April 1, 2024
Place: London



Pallak Seth
Director
DIN: 00003040