

April 1, 2024

To,
The Board of Directors
PDS Limited
Unit No. 971, Solitaire Corporate Park
Andheri Ghatkopar Link Road, Andheri East,
Mumbai 400093, Maharashtra, India.

Dear Sir(s)/ Madam,

Sub: Annual Declarations/ Disclosures for the Financial Year 2024-25

Please find enclosed herewith the following annual declarations/disclosures for the financial year 2024-25:

1. Annexure I - MBP 1 – Notice of Disclosure of Interest;
2. Annexure II - List of Relatives as required under the Companies Act, 2013;
3. Annexure III - List of Committees of other companies where I am a Chairman/ Member;
4. Annexure IV - DIR 8 - Declaration under Section 164 of the Companies Act, 2013;
5. Annexure V- Annual Disclosure as per PDS Limited Code of Conduct for prohibition of Insider Trading;
6. Annexure VI – Disclosure in terms of Section 92 of the Companies Act, 2013 read with rules framed thereunder.
7. Disclosure in terms of Schedule V, Part C of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly take note of the above declarations/ disclosures and update your records accordingly.

Yours faithfully,



Dr Deepak Kumar Seth
Director
DIN: 00003021

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Annexure I

FORM MBP - 1
Notice of Interest by Director
[Pursuant to Section 184 (1) and Rule 9(1)]

To
The Board of Directors
PDS Limited
Unit No. 971, Solitaire Corporate Park
Andheri Ghatkopar Link Road, Andheri East,
Mumbai 400093, Maharashtra, India.

Dear Sir(s)/ Madam,

I, Dr Deepak Kumar Seth, son of Late Shri M.L. Seth, Resident of Apartment # 2A Building 2, Bulgari Residences, Jumeirah Bay Islands 2, Po Box 72223 Dubai, UAE, being a Director in the Company hereby give notice of my interest or concern in the following company or companies, bodies corporate, firms or other association of individuals:

Indian Companies				
Sr. No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Nature of interest or concern/Change in interest or concern	Shareholding	Date on which interest or concern arose / changed
1.	PDS Limited	Director & Shareholder	1,57,78,670 Equity Shares	06.04.2011
2.	Pearl Global Industries Limited	Director & Shareholder	28,62,145 Equity Shares	22.03.1994
3.	Pearl Global Kaushal Vikas Limited	Director	-	18.06.2014
4.	Sbuys E-Commerce Limited	Director	-	20.09.2019
5.	PS Arts Private Limited	Director	-	27.03.2008
6.	Digital Ecom Techno Private Limited	Director	-	30.09.2019
7.	Sead Apparels Private Limited	Director	-	24.06.2022

Foreign Companies					
Sl No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Country	Nature of interest or concern/Change in interest or concern	Shareholding	Date of Appointment
1	Multinational Textile Group Limited	Mauritius	Director	-	15.05.2006
2	Norwest Industries Limited, HK	Hong Kong	Director	-	10.02.2014
3	Techno Design HK Limited	Hong Kong	Director	-	28.10.2013
4	Krayons Sourcing Limited	Hong Kong	Director	-	16.12.2014
5	Progress Manufacturing Group Limited	Hong Kong	Director	-	17.07.2015
6	Green Apparel Industries Limited	Hong Kong	Director	-	15.03.2016
7	PDS Sourcing Limited	Mauritius	Director	-	05.05.2006
8	Design Arc Europe Limited	Hong Kong	Director	-	01.04.2014
9	PDS Ventures Limited (Smart Notch Industrial Limited)	Hong Kong	Director	-	28.12.2017

10	PDS Ventures Limited	Mauritius	Director	-	20.06.2016
11	PDS Manufacturing Limited	Mauritius	Director	-	22.03.2021
12	PDS Multinational FZCO	UAE	Director	-	01.02.2021
13	Grupo Sourcing Limited	Hong Kong	Director	-	15.03.2016
14	Styleberry Limited	Hong Kong	Director	-	13.09.2016
15	PDS Smart Fabric Tech (UK) Limited	UK	Director	-	01.04.2014
16	Kleider Sourcing Hongkong Limited	Hong Kong	Director	-	10.02.2014
17	PDS Brands Manufacturing Limited (Formerly known as PDS Brands Sourcing Limited, 6Degree Manufacturing Limited, Zamira Denim Lab Limited)	Hong Kong	Director	-	24.10.2014
18	Sourcing Solutions Europe BVBA	Belgium	Director	-	01.03.2021
19	PDS Brands Manufacturing FZCO	UAE	Director		01.01.2022
20	COLLABORATIVE SOURCING SERVICES FZCO	UAE	Director		25.07.2022
21	PDS Logistics FZCO	UAE	Director		03.10.2022
22	PDS Sourcing FZCO	UAE	Director		26.10.2022
23	Lai Chi Kok Apparels Limited	Hong Kong	Director & Shareholder	1,00,000	25.04.2017
24	Pearl Global Fareast Limited, HK	Hong Kong	Director	-	16.03.2009
25	Pearl Global (HK) Limited, HK	Hong Kong	Director	-	04.01.2010
26	DSSP Global Ltd., HK	Hong Kong	Director	-	08.11.2012
27	Pearl Grass Creations Limited, HK	Hong Kong	Director	-	11.07.2016
28	PT Pinnacle Apparels, Indonesia	Indonesia	Director	-	19.12.2014
29	Norp Knit Industries Limited, Bangladesh	Bangladesh	Director	-	10-11-2014
30	Prudent Fashions Limited, Bangladesh	Bangladesh	Director & Shareholder	115	02-03-2017
31	Vin Pearl Global Vietnam Limited	Hong Kong	Director	-	23-03-2017
32	PGIC Investment Limited, Hong Kong	Hong Kong	Director	-	16-08-2016
33	A & B Investment Limited, UAE	UAE	Director	-	17-07-2016
34	NAFS Limited, UK	UK	Director	-	01-03-2005
35	Premier Pearl Garment Joint Stock Co. Limited, Vietnam	Vietnam	Director	-	15-12-2008
36	Pearl Global USA Inc.	USA	Director	-	27.08.2020
37	Alpha Clothing Limited	Bangladesh	Director	-	08.05.2022
38	Pearl Unlimited Inc.	USA	Director	-	02.03.2023
39	Pearl Global Industries FZCO.	UAE	Director	-	08.03.2023
40	Pallas Holdings Limited, Mauritius	Mauritius	Director	1000 Shares held through SSB Trust	16.09.2004
41	Transnational Textile Group Limited, Mauritius	Mauritius	Director	2 Share held through SSB Trust	05.05.2006
42	JSM Trading FZE, UAE	UAE	Director &	1	29.02.2004

			Shareholder		
43	Superb Mind Holdings Ltd.	Mauritius	Director	1 Share held through JSM Trading FZE	30.05.2008
44	Frou Holdings Limited	Mauritius	Director	1 Share held through Star Trust	13.01.2014
45	S&D Industries Ltd	Mauritius	Director	100 Shares held through P&D Trust	11.05.2016
46	Stertax B.V	Netherlands	Shareholder	4499 shares through JSM Trading FZE and 1 Share as direct	-
47	Pallas Holdings Limited	Mauritius	Director	-	16-09-2004

Date: April 1, 2024

Place: Dubai, UAE

Dr Deepak Kumar Seth

Director

DIN: 00003021

Break up of Disclosure of Interest at length:

- i. **List of Bodies Corporate (other than Private Limited Companies) of which I am a member where my share holdings is more than 2% of Share Capital**

Sr. No	Name of the Companies/ Firms	No. of Shares
As mentioned above		

- ii. **List of Private Limited Companies of which I am a member where my shareholding is more than 2% of Share Capital**

Sr. No	Name of the Companies/ Firms	No. of Shares
As mentioned above		

- iii. **List of Firms/LLP's in which I am interested**

Sr. No	Name of the Firm/LLP
1.	Pearl Wears - Proprietor
2.	NIM International Commerce LLP

- iv. **List of Trust/Society in which I am interested**

Sr. No	Name of the Trust/Society
1.	Little People Education Society - Chairman of Governing Body & Member
2.	SSB Trust - Settlor
3.	Star Trust - Settlor
4.	P8D Trust - Settlor
5.	P8D SD Trust - Settlor
6.	The A Team Trust - Settlor
7.	D&P Trust - Settlor

- v. **List of Bodies Corporate (other than Private Company) of which my relatives (as per Annexure – II) are members and are holding more than 2% of the Share Capital**

Sr. No	Name of the Companies	Name of the Relative	Relation	No. of Shares
1.	Pearl Global Industries Limited	Mrs. Payel Seth	Wife	44,13,635
2.	Pearl Global Industries Limited	Mr. Pulkit Seth	Son	69,47,621

- vi. List of Private Companies of which my relatives (as per Annexure – II) are members and are holding more than 2% of the Share Capital

Sr. No	Name of the Companies	Name of the Relative	Relation	No. of Shares
1	PS Arts Private Limited	Dr Deepak Kumar Seth	Self	9500
2	PS Arts Private Limited	Payel Seth	Wife	500

- vii. List of Firms/LLP's in which my relatives (as per Annexure –II) are interested

Sr. No	Name of Firm/LLP	Name of Relative	Designation	No. of Shares held
1.	NIM International Commerce LLP	Mrs. Payel Seth	Designated Partner	NA
2.	Vau Apparels LLP	Mrs. Payel Seth	Designated Partner	NA
3.	PSS Estates LLP	Mr. Pulkit Seth	Designated Partner	NA
4.	PSS Estates LLP	Mrs. Shifalli Seth	Designated Partner	NA

- viii. List of Trusts/Society in which any of my relatives (as per Annexure –II) are interested

Sr. No	Name of Trusts/Society	Name of Relative	Designation	No. of Shares held
1.	Little People Education Society	Mrs. Payel Seth	Secretary of Governing Body & Member of the Society	NA
2.	Little People Education Society	Mr. Pallak Seth	President of Governing body & Member of the Society	NA
3.	Little People Education Society	Mr. Pulkit Seth	Vice President (Academics) of Governing Body & Member of the Society	NA
4.	Arpan Educational Society for underprivileged Children	Mrs. Payel Seth	President	NA
5.	Arpan Educational Society for underprivileged Children	Mrs. Shifalli Seth	Vice President	NA
6.	Arpan Educational Society for underprivileged Children	Mr. Pulkit Seth	Secretary	NA
7.	Little People Education Society	Mrs. Shifalli Seth	Treasurer of Governing body & Member of the Society	NA

Dr Deepak Kumar Seth
Director
DIN: 00003021

Date: April 1, 2024
Place: Dubai, UAE

Annexure II

List of Relatives as per Section 2 (77) of the Companies Act, 2013 & as per Companies (Specifications of Definitions Details) Rule, 2014

Sr. No.	Particulars	Name of Relatives	Shareholding in PDS Limited
1.	Name of HUF	N.A	Nil
2.	Wife	Mrs. Payel Seth	6,96,26,570
3.	Father (Including stepfather)	Late Shri Madan Lal Seth	Nil
4.	Mother (including stepmother)	Late Mrs Meena Seth	Nil
5.	Son (including stepson)	Mr. Pallak Seth Mr. Pulkit Seth	13,94,190 Nil
6.	Son's wife	Mrs. Faiza Seth Mrs. Shifalli Seth	Nil Nil
7.	Daughter	Nil	Nil
8.	Daughter's husband	Nil	Nil

Date: April 1, 2024
Place: Dubai, UAE

Dr Deepak Kumar Seth
Director
DIN: 00003021

Annexure III

Pursuant to Regulation 26 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I confirm that I am not a member of more than 10 committees (Audit Committee and Stakeholders Relationship Committee) or Chairman of more than 5 such committees of Public Limited Companies (Listed or not).

List of Committees in companies where I am a Chairman/ Member as on March 31, 2024

Sr. No	Name of Company	Committee	Member/ Chairman
1	PDS Limited	Audit Committee	Member
2	PDS Limited	Stakeholders Relationship Committee	Member
3	Pearl Global Industries Limited	Nomination and Remuneration Committee	Member

Date: April 1, 2024
Place: Dubai, UAE

Dr Deepak Kumar Seth
Director
DIN: 00003021

FORM 'DIR-8'
Intimation by Director

[Pursuant to Section 164(2) and rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014]

Name of Company : PDS Limited
CIN : L18101MH2011PLC388088
Nominal Capital : Rs. 50,00,00,000
Paid-up Capital : Rs. 26,38,06,278
Address of its Registered Office : Unit No. 971, Solitaire Corporate Park
Andheri Ghatkopar Link Road, Andheri East,
Mumbai 400093, Maharashtra, India.

To
The Board of Directors of **PDS Limited**

I, Dr Deepak Kumar Seth, s/o Late Shri M.L. Seth, r/o Apartment # 2A Building 2, Bulgari Residences, Jumeirah Bay Islands 2, Po Box 72223 Dubai, UAE, Director in the Company hereby give notice that I am/was a director in the following companies during the last three years:-

Sl. No.	Name of the Company	Date of Appointment	Date of Cessation
1.	PDS Limited	06.04.2011	N.A.
2.	Pearl Global Industries Limited	22.03.1994	N.A
3.	Sead Apparels Private Limited	24.06.2022	N.A.
4.	PS Arts Private Limited	27.03.2008	N.A
5.	Digital Ecom Techno Private Limited	01.12.2016	NA
6.	Pearl Global Kaushal Vikas Limited	18.06.2014	N.A
7.	Technocian Fashions Private Limited	01.04.2019	05.10.2021
8.	Sbuys E-Commerce Limited	20.09.2019	NA

I further confirm that I have not incurred disqualification under Section 164(2) of the Companies Act, 2013 in any of the above companies, in the previous financial year, and that I, at present, stand free from any disqualification from being a director.

Date: April 1, 2024
Place: Dubai, UAE

Dr Deepak Kumar Seth
Director
DIN: 00003021

ANNUAL DISCLOSURE

[Para 14 of Schedule B read with Regulation 9(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Name		Dr. Deepak Kumar Seth		
PAN (in case of PAN is not available, any other identifier authorized by law)		AABPS2568Q		
Designation		Director		
Place of Residence		Dubai, UAE		
Contact Nos.		9810050538		
Email Id		deepak.seth@groupchairman.com		
Educational Institution from which the designated person graduated		Economics graduate from St. Stephens College, Delhi University and holds a MBA degree from Jamanalal Bajaj Institute of Management Studies, Bombay, India.		
Name of the past employer/ organization		NA		
Details of Securities held in the Company				
Held by the Designated Person				
No. of Securities	Type of Security	Folio No(s), if held in physical form	If held in Demat form	
			DP ID	Client ID
1,97,040	Equity	NA	IN302927	10068997
1,07,72,640	Equity	NA	IN303028	76638045
48,08,990	Equity	NA	IN303028	76538636
Held by the Immediate Relative / person with whom Designated Person shares Material Financial Relationship				
Name of Immediate Relative	Mrs. Payel Seth			
Relationship	Wife			
PAN (in case of PAN is not available, any other identifier authorized by law)	AABPS1006M			
No. of Securities	Type of Security	Folio No(s), if held in physical form:	If held in Demat form	
			DP ID	Client ID
6,93,76,210	Equity	NA	IN300183	10744140
2,40,000	Equity	NA	IN303028	76638061
10,360	Equity	NA	IN303028	76638070
Held by the Immediate Relative / person with whom Designated Person shares Material Financial Relationship				
Name of Immediate Relative	Mr Pallak Seth			
Relationship	Son			
PAN (in case of PAN is not available, any other identifier)	ACXPS6333B			

authorized by law)				
No. of Securities	Type of Security	Folio No(s), if held in physical form:	If held in Demat form	
13,94,190	Equity	NA	DP ID	Client ID
			IN300214	22146652
Held by the Immediate Relative / person with whom Designated Person shares Material Financial Relationship				
Name of Immediate Relative	Mr. Pulkit Seth			
Relationship	Son			
PAN (in case of PAN is not available, any other identifier authorized by law)	AJDPS7131A			
No. of Securities	Type of Security	Folio No(s), if held in physical form:	If held in Demat form	
NIL	Equity	NA	DP ID	Client ID
			IN300142	10615094
Held by the Immediate Relative / person with whom Designated Person shares Material Financial Relationship				
Name of Immediate Relative	Mrs. Shefali Seth			
Relationship	Son's wife			
PAN (in case of PAN is not available, any other identifier authorized by law)	BEMPS3185K			
No. of Securities	Type of Security	Folio No(s), if held in physical form:	If held in Demat form	
NIL	Equity	NA	DP ID	Client ID
			12033300	00531360

Notes:

- **Immediate Relative** includes spouse, parent, sibling and their children or of the spouse, any of whom is either dependent financially on them, or consults them in taking decisions relating to Trading in Securities.
- **Material Financial Relationship** means a relationship in which one person is a recipient of any kind of payment such as by way of a loan or gift during the immediately preceding 12 months, equivalent to at least 25% of such payer's annual income but shall exclude relationship in which payment is based on arm's length transaction

Date: April 1, 2024
Place: Dubai, UAE

Dr Deepak Kumar Seth
Director
DIN: 00003021

Annexure VI

To,
The Board of Directors
PDS Limited
Unit No. 971, Solitaire Corporate Park
Andheri Ghatkopar Link Road, Andheri East,
Mumbai 400093, Maharashtra, India.

Dear Sir,

Re: **Disclosure in terms of Section 92 of the Companies Act, 2013**

I, Dr Deepak Kumar Seth, Director of the Company do hereby confirm that the following are the penalties imposed, punishment given or offences compounded on me during the year 2023-24:

Type	Section of the Companies Act, 2013	Brief Description	Details of penalty/ Punishment /Compounding of offences	Authority (RD/NCLT/ COURT)	Appeal made, if any
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Date: April 1, 2024
Place: Dubai, UAE

Dr Deepak Kumar Seth
Director
DIN: 00003021

From:

Dr Deepak Kumar Seth
Apartment # 2A Building 2,
Bulgari Residences,
Jumeirah Bay Islands 2,
Po Box 72223 Dubai, UAE

To

The Board of Directors
PDS Limited
Unit No. 971, Solitaire Corporate Park
Andheri Ghatkopar Link Road, Andheri East,
Mumbai 400093, Maharashtra, India.

I, Dr Deepak Kumar Seth, do hereby confirm that I have not been debarred or disqualified by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such Statutory Authority from being appointed or continuing as a Director of the Company.

Date: April 1, 2024
Place: Dubai, UAE



Dr Deepak Kumar Seth
Director
DIN: 00003021

April 1, 2024

To

The Board of Directors

PDS Limited

Unit No. 971, Solitaire Corporate Park,

Ghatkopar Andheri Road,

Andheri East-93, Mumbai, India

Subject: Disclosure in terms of Schedule V, Part C of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Dr Deepak Kumar Seth, a Member of the Board of Directors of PDS Limited hereby confirm that, I or my relatives have not had any pecuniary relationship or transactions with the Company till the date of this disclosure.

This declaration is being given pursuant to Schedule V, Part C of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

Date: April 1, 2024

Place: Dubai, UAE



Dr Deepak Kumar Seth
Director
DIN: 00003021