

## Update on PDS's business operations in Bangladesh

**Dhaka, September 3, 2024:** PDS would like to provide an update on its business operations in Bangladesh in light of the recent developments in the country over the past few months.

Despite experiencing a few days of impact on our operations last month, our facilities have since resumed normal operations. We have also seen a return to normalcy across our partner factories in the region. Importantly, our customers have understandingly extended their support and cooperation during this time, for which we are grateful.

We are closely monitoring the situation and remain positive in the medium-term business prospects in Bangladesh. We will continue to keep stakeholders informed of any further major developments.

We request you to take note of this update.

### About PDS Limited: ([www.pdsltd.com](http://www.pdsltd.com))

PDS is a global fashion infrastructure platform offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide handling over \$1.8 billion of Gross Merchandise Value. The Company operates a vast global network covering over 90 locations in +20 countries, with over 4,200 employees and +6,000 factory associates worldwide. PDS also offers a bespoke end-to-end outsourcing solution, engaging dedicated talent and infrastructure as an extended arm of retailers and brands. The Company reported consolidated revenues of ₹10,370cr in FY24. PDS is listed on leading stock exchanges in India, BSE Ltd. (Scrip Code: 538730) and the National Stock Exchange of India Ltd (Scrip Code: PDSL).



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