

PDS/SE/2024-25/95

December 5, 2024

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 <b>Scrip Symbol: PDSL</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 538730</b>
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**Sub: Intimation of under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: ISIN - INE111Q01021**

Dear Sir/ Madam,

We would like to inform you that as part of our ongoing efforts to streamline the corporate structure within the PDS Group, and with the objective of reducing approximately 17 entities, we have successfully closed, merged, or disposed off 4 entities to date which were redundant and had no business activities.

In view of the aforesaid initiative and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we have now disposed off, JJ Star Industrial Limited, a step-down subsidiary of the Company incorporated under the laws of Hong Kong ("**JJ Star**"), and as a result of which it ceases to be a Step-Down Subsidiary of the Company.

Please note the above transaction will not have any material impact on the Company's financial position, as JJ Star has no active business operations.

The required disclosure, as per Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is provided in **Annexure I**.

We request you to kindly take the above information on record and disseminate it to the shareholders of the Company.

Thanking you,

Yours faithfully,  
for **PDS Limited**

**Abhishek Kanoi**  
**Head of Legal & Company Secretary**  
**ICSI Membership No.: F-9530**

Encl.: a/a

**PDS Limited**

**Annexure I**
**DISCLOSURES PURSUANT TO SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024**
**Cessation of JJ Star Industrial Limited, as a Step- down Subsidiary of the Company**

1	<b>Name of the entity</b>	JJ Star Industrial Limited
2	<b>Shares held by</b>	Norwest Industries Limited, 57.50%
3	<b>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year</b>	Turnover: ₹ 0 [0%] Net worth: ₹ 0 [0%]
4	<b>Date on which the agreement for sale has been entered into</b>	November 25, 2024
5	<b>The expected date of completion of sale/disposal;</b>	December 5, 2024 (Approval received today, i.e., December 5, 2024, and the share transfer has been made effective from November 25, 2024)
6	<b>Consideration received from such sale/disposal;</b>	₹ 84.25/- (Approx) [USD 1]
7	<b>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;</b>	Name: Mr. Luo Jiehua Address: Flat 25B, 25/F., Tower 3, Phase 2, Bel-Air, Hong Kong  The Buyer is not related to Promoter/ Promoter Group/ Group Companies.
8	<b>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;</b>	Yes, the transactions is a related party transaction and the said transaction is on Arm’s length basis.
9	<b>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same include compliance with regulation 37A of SEBI LODR Regulations.</b>	Not Applicable
10	<b>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</b>	Not Applicable

**PDS Limited**

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