

PDS/SE/2024-25/102

January 21, 2025

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Sub: Intimation of under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01021

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['SEBI Listing Regulations'], we wish to inform you that, PDS Multinational FZCO, the Company's wholly owned step down subsidiary in United Arab Emirates (UAE), has incorporated a new subsidiary in UAE by the name of Simple Approach Trading FZCO w.e.f. January 20, 2025.

The required disclosure, as per Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is provided in **Annexure I**.

We request you to kindly take the above information on record and disseminate it to the shareholders of the Company.

Thanking you,

Yours faithfully,
for **PDS Limited**

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

Encl.: a/a



Annexure I

DISCLOSURES PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	PDS Multinational FZCO, a wholly owned step-down subsidiary of the Company in UAE, has incorporated a new subsidiary in the UAE called " Simple Approach Trading FZCO ". Size: Issued Share Capital: INR 23,55,903 [AED 100,000 (USD 27,247.95)] Turnover: NIL PAT: NIL Networth: NIL
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Simple Approach Trading FZCO is a newly formed subsidiary of PDS Multinational FZCO and is therefore, considered a related party.
3	Industry to which the entity being acquired belongs.	Supply, distribution and marketing of apparels and consumer goods.
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The primary goal of incorporating the new subsidiary is to broaden the business by focusing on the supply, distribution, and marketing of apparel and consumer goods.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of Consideration	PDS Multinational FZCO has acquired 75% equity shares of Simple Approach Trading FZCO for a total consideration of INR 17,66,927.25 (AED 75,000)



8	Cost of acquisition or the price at which the shares are acquired.	Total cost of equity stake is INR 17,66,927.25 (AED 75,000) by PDS Multinational FZCO.
9	Percentage of shareholding/ control acquired and/or number of shares acquired.	PDS Multinational FZCO has acquired 75% equity shares of Simple Approach Trading FZCO
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>Simple Approach Trading FZCO is an entity incorporated under the laws of UAE on January 20, 2025, having its registered office at 6EA G09-SD38, Ground Floor, 6 East A, Dubai Airport Freezone. The entity is engaged in the business of supply, distribution and marketing of apparels and consumer goods.</p> <p>Disclosure of turnover for last 3 (three) years: Not Applicable</p> <p>Countries of Incorporation: UAE</p>

*Exchange rate: 1 AED = INR 23.56

for PDS Limited

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530