

PDS/SE/2025-26/12 May 13, 2025

**Listing Department** 

**National Stock Exchange of India Limited** 

Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E),

Mumbai -400 051 **Scrip Symbol: PDSL**  **Corporate Relationship Department BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

**Scrip Code: 538730** 

Re: ISIN - INE111Q01021

Sub: Intimation of under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby notify that NexStyle Apparel Manufacturing Limited, a wholly owned subsidiary of the Company in India has incorporated a new entity in Mauritius, under the name 'NexStyle Apparel Manufacturing Limited', effective from May 13, 2025.

The required disclosure, as per Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, is provided in Annexure I to this intimation.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully, for PDS Limited

Abhishekh Kanoi **Head of Legal & Company Secretary** ICSI Membership No.: F-9530

Encl.: As above



## Annexure I

## DISCLOSURES PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 **DATED DECEMBER 31, 2024**

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the entity, date & country of incorporation, etc.	Name of the Entity: NexStyle Apparel Manufacturing Limited ("NexStyle Mauritius")  Date of Incorporation: May 13, 2025  Country of Incorporation: Mauritius
2	Name of holding company of the incorporated company and relation with the listed entity	NexStyle Mauritius has been incorporated as a wholly owned subsidiary of NexStyle Apparel Manufacturing Limited (India), and accordingly, it is a step-down wholly owned subsidiary of PDS Limited.
3	Industry to which the entity being incorporated belongs	NexStyle Mauritius will be engaged in the business of manufacturing garments, apparel, and undertaking other allied activities related thereto.
4	Brief background about the entity incorporated in terms of products / line of business	The primary objective of incorporating the new subsidiary is to strengthen the PDS Group's global manufacturing footprint through strategic acquisitions of manufacturing businesses and enhancement of sourcing capabilities, thereby improving overall value creation, profitability, and operational efficiency.
5	Brief details of any governmental or regulatory approvals required for the incorporation	Not Applicable.
6	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
7	Cost of subscription / price at which the shares are subscribed	INR 8,526.40 (Approx) [USD 100].



8 Percentage of shareholding / comby the listed entity and / or number shares allotted	
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for PDS Limited

**Abhishekh Kanoi Head of Legal & Company Secretary ICSI Membership No.: F-9530**