

PDS/SE/2025-26/26

May 20, 2025

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| Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL | Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730 |
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Re: ISIN - INE111Q01021

Sub: Intimation of under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that, as part of the ongoing initiative to streamline the corporate structure of the PDS Group by eliminating non-operational and redundant entities and in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that New Lobster USA LLC, a step-down subsidiary of the Company, has been dissolved w.e.f. May 9, 2025. The Company received the approval letter from the relevant U.S. statutory authorities confirming the dissolution on May 20, 2025.

Consequently, New Lobster USA LLC has ceased to be a step-down subsidiary of the Company.

Please note the above transaction will not have any material impact on the Company's financial position, New Lobster USA LLC had no active business operations.

The required disclosure, as per Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, read with SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, is enclosed herewith as **Annexure I.**

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
for **PDS Limited**

Abhishekh Kanoi
Head of Legal & Group Company Secretary
ICSI Membership No.: F-9530

Encl.: As Above

PDS Limited



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Annexure I

Cessation of New Lobster USA LLC, as a Step- down Subsidiary of the Company

| Sr. no | Particulars | Details |
|--------|---|--|
| 1 | Name of the entity whose stakes are being sold | New Lobster USA, LLC |
| 2 | Shares held by | PDS Far East USA, Inc., a wholly -owned step down Subsidiary of the Company |
| 3 | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year | Turnover: ₹ 0 Percentage of Consolidated Turnover: 0 % Net worth: ₹ 0 Lakhs Percentage of Consolidated Network: 0 % |
| 4 | Date on which the agreement for sale has been entered into | Not Applicable |
| 5 | The expected date of completion of sale/disposal | May 9, 2025 (approval received today, i.e., May 20, 2025) |
| 6 | Consideration received from such sale/disposal | Not Applicable |
| 7 | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof | Dissolved w.e.f., May 9, 2025 |
| 8 | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length” | Not Applicable |
| 9 | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same include compliance with regulation 37A of SEBI LODR Regulations | Not Applicable |
| 10 | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale | Not Applicable |

for PDS Limited

Abhishekh Kanoi
Head of Legal & Group Company Secretary
ICSI Membership No.: F-9530

PDS Limited

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,
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