

PDS/SE/2025-26/13

May 13, 2025

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 <b>Scrip Symbol: PDSL</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 538730</b>
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on Acquisition.**

Dear Sir/ Madam,

We refer to our earlier communication dated January 28, 2025, vide Letter No. Ref: PDS/SE/2024-25/103, wherein we had informed that the Company had entered into Share Purchase Agreement and Shareholders' Agreement for the acquisition of a 55% equity stake in Knit Gallery India Private Limited ("**Knit Gallery**"), either directly or indirectly through its subsidiary, in one or more tranches.

In this regard, we wish to inform you that the Company, through its wholly owned subsidiary NexStyle Apparel Manufacturing Limited, has on May 13, 2025, successfully completed the acquisition of the said 55% equity stake in Knit Gallery. As a result of this transaction, Knit Gallery has become a step-down subsidiary of the Company, effective from the aforementioned date.

This strategic acquisition is aligned with the Company's objective of enhancing its manufacturing footprint and capabilities in the apparel sector. Through this strategic acquisition, the Company not only establishes a manufacturing presence in India but also aims to enhance regional sourcing efficiencies and unlock greater supply chain synergies.

This acquisition comes at an opportune time, coinciding with the recent announcement of the India–UK Free Trade Agreement by the Government of India. This development is expected to support the Company in strengthening and diversifying its sourcing footprint to better serve a global customer base.

The disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereof and applicable SEBI circulars.

This is for your information and records.

Thanking you,

Yours faithfully,  
for **PDS Limited**

**Abhishekh Kanoi**  
**Head of Legal & Company Secretary**  
**ICSI Membership No.: F-9530**

**PDS Limited**

**Registered & Corporate Office:** Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,  
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088 🌐 [www.pdsLtd.com](http://www.pdsLtd.com) 📧 [info@pdsLtd.com](mailto:info@pdsLtd.com)