

by Apparel Resources News-Desk | 28-October-2025 | 2 mins read

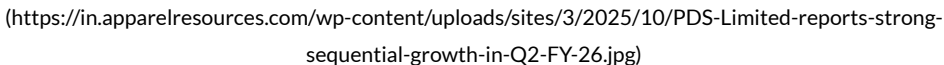


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PDS Limited, a global supply chain solutions company providing end-to-end services across product development, sourcing, manufacturing and brand management, announced its consolidated financial results for the quarter and half year ended 30th September 2025.

According to the company's filing, Gross Merchandise Value (GMV) stood at Rs. 5,467 crore (US \$ 619 million) in Q2 FY '26, up 18% from Rs. 4,634 crore (US \$ 524 million) in the previous quarter. Revenue from operations grew 14% quarter-on-quarter to Rs. 3,419 crore (US \$ 387 million), while Gross Profit increased 17% to Rs. 680 crore (US \$ 77.02 million). EBITDA more than doubled, rising 104% to Rs. 103 crore (US \$ 11.66 million) and Profit After Tax (PAT) surged 142% to Rs. 48 crore (US \$ 5.43 million) in Q2 FY '26, compared to Rs. 20 crore (US \$ 2.26 million) in Q1 FY '26.

For the first half (H1) of FY '26, GMV reached Rs. 10,101 crore (US \$ 1.14 billion), an 8% increase over Rs. 9,335 crore (US \$ 1.05 billion) in H1 FY '25. Revenue from operations rose 8% year-on-year to Rs. 6,419 crore (US \$ 727 million), while Gross Profit was up 6% at Rs. 1,262 crore (US \$ 142 million). However, EBITDA and PAT declined 31% and 41% year-on-year to Rs. 154 crore (US \$ 17.44 million) and Rs. 68 crore (US \$ 7.70 million), respectively.

Commenting on the performance, Pallak Seth, Executive Vice Chairman, stated that the company's results underscored how sustainable growth is achieved through focus, efficiency and disciplined execution. He noted that PDS's growth strategy remains centred on strengthening existing businesses and partnerships rather than pursuing new investments. He added that by sharpening focus on execution, leveraging synergies and fostering

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Sanjay Jain, Group CEO, said the company continues to prioritise building a resilient and cost-efficient PDS. He explained that the firm’s emphasis on operational excellence across core verticals has begun to yield results, with optimised working capital and reduced net debt levels. Jain added that by concentrating on high-impact areas and streamlining underperforming segments, PDS is enabling responsible growth and positioning itself as a future-ready organisation focused on profitability enhancement.

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