

General information about company	
Scrip code*	538730
NSE Symbol*	PDSL
MSEI Symbol*	NOTLISTED
ISIN*	INE111Q01021
Name of company	PDS Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	27-10-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	15-10-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Single segment
Description of single segment	Garments and other consumer products, corporate services
Start date and time of board meeting	27-10-2025 16:30
End date and time of board meeting	27-10-2025 18:15
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	28-01-2025
Indicate Company website link for updated RPT policy of the Company	https://pdsld.com/wp-content/uploads/2025/02/Policy-on-Related-Party-Transactions-65.pdf
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes
No. of times funds raised during the quarter	1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No
	Not Applicable

Financial Results – Ind-AS			
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-07-2025	01-04-2025	
Date of end of reporting period	30-09-2025	30-09-2025	
Whether results are audited or unaudited	Unaudited	Unaudited	
Nature of report standalone or consolidated	Standalone	Standalone	
Part 1	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	6535.14	11314.75
	Other income	472.13	1114.86
	Total income	7007.27	12429.61
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	3774.77	6208.65
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	1526.13	2825.27
(e)	Finance costs	181.24	305.76
(f)	Depreciation, depletion and amortisation expense	162.38	323.9
(g)	Other Expenses		
1	Others	1267.51	2166.45
	Total other expenses	1267.51	2166.45
	Total expenses	6912.03	11830.03
3	Total profit before exceptional items and tax	95.24	599.58
4	Exceptional items	0	0
5	Total profit before tax	95.24	599.58
6	Tax expense		
7	Current tax	36.15	185.59
8	Deferred tax	-6.41	-29.45
9	Total tax expenses	29.74	156.14
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	65.5	443.44
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	65.5	443.44
17	Other comprehensive income net of taxes	0	0
18	Total Comprehensive Income for the period	65.5	443.44
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	2822.53	2822.53
	Face value of equity share capital	2	2
22	Reserves excluding revaluation reserve		
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.05	0.31
	Diluted earnings (loss) per share from continuing operations	0.05	0.31
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	0.05	0.31
	Diluted earnings (loss) per share from continuing and discontinued operations	0.05	0.31
24	Debt equity ratio		Textual Information(1)
25	Debt service coverage ratio		Textual Information(2)
26	Interest service coverage ratio		Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)	

Text Block	
Textual Information(4)	<p>The Financial Results of the Company/Group for the quarter and half year ended 30 September 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 October 2025 and have been reviewed by the Statutory Auditors. The above consolidated financial results have been prepared in accordance with the recognition and measurement of the Company (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosures requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended). The Board of Directors have proposed an interim dividend of Rs. 1.65/- per equity share of Rs. 2/- each. The Group has identified operating segments for the consolidated operations on the basis of the business operations viz Sourcing, Manufacturing and Others. (Refer Annexure- I Segment Information). The statutory auditors have issued an unmodified report on the above results. The reviewed quarterly financial results of the Group and the Company for the quarter ended 30 September 2025 are available on the Company's website (www.pdsltd.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). In order to Align with requirement of Ind "AS 19 – Employee Benefits", necessary restatements have been made in the comparative financial information to recognize the employee performance related liability and corresponding expense in the period in which the employees rendered the related services and the Company derived economic benefits from those services, i.e. accounted for on an accrual basis. Pursuant to this adjustment, the Company/Group has recorded consequential adjustments to revenue and taxes. The adjustments made to the comparative financial information are not considered material to these financial results. Previous period figures have been re-grouped/ reclassified wherever necessary, to confirm to current period's classification and the impact of the same is not considered to be material.</p>

Statement of Asset and Liabilities	
Particulars	Half Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	30-09-2025
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	1366.1
Capital work-in-progress	0
Investment property	2948.4
Goodwill	0
Other intangible assets	170.75
Intangible assets under development	0
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
Non-current financial assets	
Non-current investments	51623.88
Trade receivables, non-current	0
Loans, non-current	0
Other non-current financial assets	331.65
Total non-current financial assets	51955.53
Deferred tax assets (net)	176.66
Other non-current assets	10.09
Total non-current assets	56627.53
2 Current assets	
Inventories	0
Current financial asset	
Current investments	0
Trade receivables, current	7659.16
Cash and cash equivalents	5865.51
Bank balance other than cash and cash equivalents	912.83
Loans, current	325
Other current financial assets	841.69
Total current financial assets	23804.19
Current tax assets (net)	0
Other current assets	1057.38
Total current assets	24861.57
3 Non-current assets classified as held for sale	0
4 Regulatory deferral account debit balances and related deferred tax Assets	0
Total assets	81489.1
Total current assets	24861.57
3 Non-current assets classified as held for sale	0
4 Regulatory deferral account debit balances and related deferred tax Assets	0
Total assets	81489.1
Equity and liabilities	
1 Equity	
Equity attributable to owners of parent	
Equity share capital	2822.53
Other equity	66572.9
Total equity attributable to owners of parent	69395.43
Non controlling interest	0
Total equity	69395.43
2 Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	3333.33
Trade Payables, non-current	
(A) Total outstanding dues of micro enterprises and small enterprises	0
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
Total Trade payable	0
Other non-current financial liabilities	0
Total non-current financial liabilities	3333.33
Provisions, non-current	308.82
Deferred tax liabilities (net)	0
Deferred government grants, Non-current	0
Other non-current liabilities	298.55
Total non-current liabilities	3940.7
Current liabilities	
Current financial liabilities	
Borrowings, current	833.32
Trade Payables, current	
(A) Total outstanding dues of micro enterprises and small enterprises	326.71
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3890.1

	Total Trade payable	4216.81
	Other current financial liabilities	2269.81
	Total current financial liabilities	7319.94
	Other current liabilities	430.72
	Provisions, current	221.63
	Current tax liabilities (Net)	180.68
	Deferred government grants, Current	0
	Total current liabilities	8152.97
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	12093.67
	Total equity and liabilities	81489.1
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
	Date of start of reporting period	01-07-2025	01-04-2025
	Date of end of reporting period	30-09-2025	30-09-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	0.00	0.00

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	599.58
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	305.76
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	4638.11
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	145.42
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-89.95
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-4981.49
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	190.03
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	323.9
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	31.94
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	-27.82
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	115.98
	Adjustments for fair value losses (gains)	-382.71
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-85
	Other adjustments for non-cash items	85
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	269.17
	Net cash flows from (used in) operations	868.75
	Dividends received	0
	Interest paid	0
	Interest received	-314.85
	Income taxes paid (refund)	255.1
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	298.8
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	159.61
	Cash flows used in obtaining control of subsidiaries or other businesses	127
	Other cash receipts from sales of equity or debt instruments of other entities	119.57
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	-88.85
	Purchase of property, plant and equipment	0
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0

	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	350.11
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-5594.35
	Net cash flows from (used in) investing activities	-5180.91
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	70.78
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	634.7
	Payments of lease liabilities	48.59
	Dividends paid	2390.6
	Interest paid	310.82
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-3313.93
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-8196.04
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-8196.04
	Cash and cash equivalents cash flow statement at beginning of period	14061.55
	Cash and cash equivalents cash flow statement at end of period	5865.51

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)																							
													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	
1	360 Notch Limited	AAAAA0000A	New Lobster Limited	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services		2167.5	Approved			65.92	428.02	510.55									
2	Adaptive Fashion Limited	AAAAA0000A	PDS Fashions Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	26.5	0									
3	Angelic-Partners Limited	AAAAA0000A	PDS Sourcing Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable		Not Applicable			0	0.01	0.01									
4	Brand Collective Limited	AAAAA0000A	Brand Collective Corporation Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	3314.94	3144.29									
5	Brand Collective Limited	AAAAA0000A	PDS Far East USA, Inc.	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	0	7.97									
6	Casa Collective Limited	AAAAA0000A	PDS Far East USA, Inc.	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	3.37	0									
7	Casa Collective Limited	AAAAA0000A	Zamira Fashion Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	0	3.35									
8	Clover Collections FZCO	AAAAA0000A	Clover Collections Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	3280.64	4122.37									
9	Clover Collections FZCO	AAAAA0000A	Design Arc FZCO	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	70.05	0									
10	Clover Collections FZCO	AAAAA0000A	Multinational Textile Group Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	30.19	31.36									
11	Clover Collections FZCO	AAAAA0000A	Norwest Industries Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	335.94	0									
12	Clover Collections FZCO	AAAAA0000A	PDS Fashions Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	6.1	2.2									
13	Clover Collections FZCO	AAAAA0000A	PDS Multinational FZCO	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	1969.16	1533.87									
14	Clover Collections FZCO	AAAAA0000A	Poetic Brands Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	0	11.37									
15	Clover Collections FZCO	AAAAA0000A	Poeticgem International FZCO	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	6160.86	10242.59									
16	Clover Collections FZCO	AAAAA0000A	Poeticgem International Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	56.59	128.81									
17	Clover Collections FZCO	AAAAA0000A	Poeticgem Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	1034.54	736.69									
18	Clover Collections Limited	AAAAA0000A	Design Arc Asia Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	0.66	0									
19	Clover Collections Limited	AAAAA0000A	Norwest Industries Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	0	6395.7									
20	Clover Collections Limited	AAAAA0000A	Poeticgem International Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	142.85	27.51									
21	Collaborative Sourcing Services FZCO	AAAAA0000A	Clover Collections FZCO	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	709.09	0									
22	Collaborative Sourcing Services FZCO	AAAAA0000A	PDS Fashions Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	22.65	0									
23	Collaborative Sourcing Services FZCO	AAAAA0000A	PDS Multinational FZCO	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	0	1.42									
24	Collaborative Sourcing Services FZCO	AAAAA0000A	Poeticgem International FZCO	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	82	0									
25	DBS Lifestyle India Private Limited	AAAAA0000A	PDS Limited	AAGCP0059B	Ultimate Holding Company	Any other transaction	Receivable	502.86	Approved			45	0	0									
26	DBS Lifestyle India Private Limited	AAAAA0000A	PDS Sourcing Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	8.55	0									
27	DBS Lifestyle Limited	AAAAA0000A	PDS Sourcing Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	0	8.88									
28	Design Arc Asia Limited	AAAAA0000A	DESIGN ARC BRANDS LIMITED	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	0	20.4									
29	Design Arc Asia Limited	AAAAA0000A	Design Arc FZCO	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services		165.17	Approved			54.47	666.09	938.28									
30	Design Arc Asia Limited	AAAAA0000A	Design Arc UK Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Receivable	0	Not Applicable			0	4413.6	5323.6									

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	27-08-2024
Amount Raised	43000
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	

Signatory Details	
Name of signatory	Abhishek Kanoi
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	27-10-2025

