

PDS/SE/2026-27/07

April 17, 2026

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| <b>Listing Department</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1 Block G,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai -400 051<br><b>Scrip Symbol: PDSL</b> | <b>Corporate Relationship Department</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400001<br><b>Scrip Code: 538730</b> |
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**Ref: SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 and/or any other applicable circular in relation to fund raising by issuance of Debt securities by Large Entities**

**Sub: Initial Disclosure – Non-Identification as Large Corporate**

Dear Sir/ Madam,

With reference to the captioned subjected, please be informed that the Company has its specified securities i.e. Equity Shares listed on recognized Stock Exchange(s) in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we hereby confirm that the Company is not a “Large Corporate” under the definition of Clause 332.2 of the SEBI Circular dated October 19, 2023 bearing reference number SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 and/or any other applicable circular. The confirmation in relation to the same in the prescribed format is enclosed herewith as ‘**Annexure 1**’.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
*for PDS Limited*

**Abhishekh Kanoi**  
**Group Legal Head & Company Secretary**  
**ICSI Membership No.: F-9530**

*Encl.: As above*

**PDS Limited**

**Initial Disclosure to be made by an entity identified as a Large Corporate (Not identified as Large Corporate)**

| Sr. No. | Particulars   | Details               |
|---------|---|-----------------------|
| 1       | Name of the Company   | PDS Limited           |
| 2       | CIN   | L18101MH2011PLC388088 |
| 3       | Outstanding long term borrowing of company as on 31 <sup>st</sup> March, 2026/ 31 <sup>st</sup> December, as applicable (in Rs. Cr.)    | INR 37.50 Cr          |
| 4       | Highest Credit Rating during the previous FY along with name of the Credit Rating Agency  | Not Applicable        |
| 5       | Name of Stock Exchange <sup>#</sup> in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | Not Applicable        |

We confirm that we do **not qualify** to be identified as 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, and or any other applicable circular.

**Abhishekh Kanoi**  
**Group Legal Head & Company Secretary**  
Email: [Abhishekh.Kanoi@pdsLtd.com](mailto:Abhishekh.Kanoi@pdsLtd.com)

**Sadik Sunasara**  
**Group Chief Financial Officer**  
Email: [Sadik.Sunasara@pdsLtd.com](mailto:Sadik.Sunasara@pdsLtd.com)

Date: 17/04/2026

**Note:**

*#In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*