

PDS Reports Q4FY26 & FY26 Results

Revenue Up 11% Q-o-Q and 4% Y-o-Y in FY26, PAT Up 88% Q-o-Q

Mumbai, 15th May 2026: PDS Limited, the global supply chain solutions company offering customized solutions to global brands and retailers across services like product development, sourcing, manufacturing, and brand management, announced its consolidated financial results for the Q4 and FY 2025-26.

Consolidated Financial Results Q4 and FY26:

(₹ in cr., unless mentioned otherwise)

Particulars	Q4 FY26	Q3 FY26	Growth	FY26	FY25	Growth
Gross Merchandise Value	4,905	4,660	5%	19,666	18,744	5%
Revenue from Operations	3,519	3,172	11%	13,110	12,578	4%
PAT	72	37	95%	178	241	(26%)
PAT Margin (%)	2.0%	1.2%	88bps	1.4%	1.9%	(56bps)

Key Highlights Q4 FY26:

- Clocked GMV: ₹4,905crs up 5% Q-o-Q
- Reported Consolidated Topline of ₹3,519crs up 11% Q-o-Q
- Achieved EBIDTA of ₹122crs, growth of 12% Q-o-Q, with margin of 3.5%, up 2bps
- Achieved PAT of ₹72crs growth of 95% q-o-q, with 2% margin,

Key Highlights for FY26:

- Clocked GMV: ₹19,666crs, up 5% Y-o-Y
- Reported Consolidated Topline of ₹13,110cr, up 4% Y-o-Y
- Gross margin for the year improved by 48 bps to 20.6%
- Achieved PAT for the year of ₹178cr with margin of 1.4%
- Order book as of early April stood at ₹5,074crs up 11%
- Net Working Capital improved from ~17 days to ~4 days
- ₹781cr operating cash flow generated in FY26
- Net Debt reduced from ₹374cr (Mar'25) to ₹105cr (Mar'26).
- Proposed dividend of ₹3.30 per share for FY26 (165% of face value), of which ₹1.65 per share paid in H1FY26 as interim dividend, representing a payout ratio of 42%.

Commenting on the results, **Pallak Seth, Executive Vice Chairman** said, "FY26 was a challenging year marked by heightened global uncertainties — from evolving U.S. tariff actions and geopolitical conflicts creating persistent trade and supply chain disruptions — all of which weighed on consumer sentiment and demand visibility. Against this backdrop, PDS demonstrated the resilience of its platform by delivering stable growth, supported by deep customer

PDS Limited

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relationships & disciplined execution through our diversified sourcing network. We continued to strengthen our U.S. presence, secured a new sourcing-as-a-service mandate with a new value customer having a potential to scale over US\$50 million, alongside deeper engagement with existing customers. As global sourcing corridors continue to evolve, PDS remains well positioned to benefit from emerging trade tailwinds, while simultaneously strengthening its competitive advantage through deeper integration of technology and AI across the value chain."

About PDS Limited: (www.pdsltd.com)

PDS Limited is a global fashion infrastructure platform offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide handling over \$2.2billion of Gross Merchandise Value. The Company operates a vast global network covering over 90 offices in 22 countries, with over 4,400 employees and 7,500 factory associates worldwide. PDS also offers a bespoke end-to-end outsourcing solution, engaging dedicated talent and infrastructure as an extended arm of retailers and brands. The Company reported consolidated revenues of ₹13,110cr in FY26.

PDS is listed on leading stock exchanges in India, BSE Ltd. (Scrip Code: 538730) and the National Stock Exchange of India Ltd (Scrip Code: PDSL).



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