Company Number: 765347

Poeticgem Europe Limited

Annual Report and Financial Statements

for the financial year ended 31 March 2026

Poeticgem Europe Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Independent Auditor's Report	6 - 7
Appendix to the Independent Auditor's Report	8
Profit and Loss Account	9
Balance Sheet	10
Statement of Changes in Equity	11
Notes to the Financial Statements	12 - 15
Supplementary Information on Trading Statement	17 - 18

Poeticgem Europe Limited
DIRECTORS AND OTHER INFORMATION

Directors	Abhishekh Kanoi Benjamin Jon Fielding
Company Secretary	CBF Secretarial Limited
Company Number	765347
Registered Office	The Black Church St. Mary's Place Dublin 7
Auditors	Clinton Higgins Chartered Accountants and Statutory Audit Firm Trident House Dublin Road Naas Co. Kildare
Bankers	Fire Financial Services Limited The CHQ Building Custom House Quay Dublin 1

Poeticgem Europe Limited
DIRECTORS' REPORT
for the financial year ended 31 March 2026

The directors present their report and the audited financial statements for the financial year ended 31 March 2026.

Results and Dividends
The loss for the financial year amounted to €(295,146) (2025 - €(229,474)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €30,533 (2025 - €32,400) and liabilities of €555,053 (2025 - €261,774). The net liabilities of the company have increased by €295,146.

Directors and Secretary
The directors who served throughout the financial year were as follows:

Abhishekh Kanoi
Benjamin Jon Fielding

The secretary who served throughout the financial year was CBF Secretarial Limited.

The directors and company secretary had no direct or indirect beneficial interest in the shares of the company at either the beginning or the end of the financial year.

There were no changes in shareholdings between 31 March 2026 and the date of signing the financial statements.

Future Developments
The company plans to commence trading and generate revenue in the last quarter of the calendar year 2026.

Post Balance Sheet Events
There have been no significant events affecting the company since the financial year-end.

Auditors
The auditors, Clinton Higgins, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the office of a fellow subsidiary, Poeticgem Limited, at 54 Clarendon Road, Watford, WD17 1DU, United Kingdom.

Signed on behalf of the board

Abhishekh Kanoi	**Benjamin Jon Fielding**
Director	**Director**
31 July 2026	**31 July 2026**

Poeticgem Europe Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 March 2026

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Abhishekh Kanoi
Director

31 July 2026

Benjamin Jon Fielding
Director

31 July 2026

INDEPENDENT AUDITOR'S REPORT
to the Shareholders of Poeticgem Europe Limited

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Poeticgem Europe Limited ('the company') for the financial year ended 31 March 2026 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2026 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the director's assessment of the company's ability to continue to adopt the going concern basis of accounting included considering the inherent risks to the company's business model and analysing how those risks might affect the company's financial resources or ability to continue operations over the going concern period.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

Eoin Walsh
for and on behalf of
CLINTON HIGGINS
Chartered Accountants and Statutory Audit Firm
Trident House
Dublin Road
Naas
Co. Kildare

31 July 2026

Poeticgem Europe Limited
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Poeticgem Europe Limited
PROFIT AND LOSS ACCOUNT
for the financial year ended 31 March 2026

	Notes	2026 €	2025 €
Administrative expenses		**(295,146)**	(229,474)
Loss before taxation		**(295,146)**	(229,474)
Tax on loss		**-**	-
Loss for the financial year		**(295,146)**	(229,474)
Total comprehensive income		**(295,146)**	(229,474)

Approved by the board on 31 July 2026 and signed on its behalf by:

Abhishekh Kanoi
Director

Benjamin Jon Fielding
Director

Poeticgem Europe Limited
BALANCE SHEET
as at 31 March 2026

	Notes	**2026**	2025
		€	€
Current Assets			
Debtors	**7**	**29,846**	32,400
Cash and cash equivalents		**687**	-
		30,533	32,400
Creditors: amounts falling due within one year	**8**	**(555,053)**	(261,774)
Net Current Liabilities		**(524,520)**	(229,374)
Total Assets less Current Liabilities		**(524,520)**	(229,374)
Capital and Reserves			
Called up share capital presented as equity		**100**	100
Retained earnings		**(524,620)**	(229,474)
Equity attributable to owners of the company		**(524,520)**	(229,374)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 31 July 2026 and signed on its behalf by:

Abhishekh Kanoi
Director

Benjamin Jon Fielding
Director

Poeticgem Europe Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2026

	Called up share capital	Retained earnings	Total
	€	€	€
At 5 June 2024	-	-	-
Loss for the financial period	-	(229,474)	(229,474)
Net proceeds of equity Ordinary share issue	100	-	100
At 31 March 2025	100	(229,474)	(229,374)
Loss for the financial year	-	(295,146)	(295,146)
At 31 March 2026	**100**	**(524,620)**	**(524,520)**

1. General Information

Poeticgem Europe Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 765347. The registered office of the company is The Black Church, St. Mary's Place, Dublin 7. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 March 2026 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 10 month period ended 31 March 2025.

4. Going concern

The directors have considered the company's ability to continue as a going concern. The company incurred a loss of €295,146 for the year ended 31 March 2026 (2025: loss €229,474) and at that date, its liabilities exceeded its assets by €524,520 (2025: €229,374).

Included within creditors is an amount of €536,987 due to a fellow group undertaking. That undertaking has confirmed that it will not seek repayment of this balance until the company is in a financial position to do so.

The company is in the early stages of its development and is dependent on financial support from group undertakings to enable it to meet its liabilities as they fall due. The directors have received written confirmation from the fellow group undertaking that it will provide such financial support as is necessary to enable the company to meet its liabilities as they fall due for a period of at least twelve months from the date of approval of these financial statements. The directors have considered the financial position of that undertaking and are satisfied that it has adequate resources to provide the required support.

The directors have reviewed the company's cash flow projections for a period of not less than twelve months from the date of approval of these financial statements. Based on these projections, and having regard to the confirmed availability of group financial support and the agreement not to demand repayment of the amounts due, the directors are satisfied that the company will have adequate resources to continue in operational existence for the foreseeable future.

Having made due enquiries and considering the factors described above, the directors have a reasonable expectation that the company has and will have adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing the financial statements.

5. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use auditors to assist with the preparation of the financial statements.

6. Employees

The average monthly number of employees, including directors, during the financial year was 2 (2025: 2)

7. Debtors

	2026	2025
	€	€
Amounts owed by group undertakings	**100**	100
Prepayments	**29,746**	32,300
	29,846	32,400

Prepayments include a rent deposit of €20,000 paid under a licence agreement.

At the reporting date, the Company had a four-month commitment under this agreement amounting to €39,360 VAT inclusive.

Amounts due from group undertakings are unsecured, interest free and repayable on demand.

8. Creditors

Amounts falling due within one year	**2026 €**	2025 €
Amounts owed to group undertakings (Note 10)	**536,987**	252,013
Taxation	**8,461**	5,456
Other creditors	**5,300**	-
Accruals	**4,305**	4,305
	555,053	261,774

Accruals and other creditors are payable in accordance with standard commercial credit terms.

Taxation is payable in accordance with the statutory provisions.

Amounts owed to group undertakings are unsecured, interest free and payable on demand.

9. Capital commitments

The company had no other material capital commitments at the financial year-ended 31 March 2026.

10. Related party transactions

Transactions and balances with group company:

	2026 €	2025 €
Poeticgem Limited		
Amount (owed to) Poeticgem Limited	**(536,887)**	(251,913)

During the year, Poeticgem Limited settled operating costs amounting to €284,974 on behalf of the company. At the financial year end, €536,987 (2025: €252,013) was due to Poeticgem Limited. The amount is unsecured, interest-free and repayable on demand.

In the opinion of the director these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

11. Controlling interest

Mrs Payel Seth holds 49.27% of the share capital of PDS Limited, the ultimate parent company. Together with the other promoter shareholders, she is considered to exercise ultimate control over the group.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Parent company

The Company's immediate parent undertaking is Poeticgem International FZCO, which holds 100% of the Company's issued share capital. Poeticgem International FZCO is incorporated in the United Arab Emirates and has its registered office at Office 301, Building 5WA, Dubai Airport Freezone, Dubai 371585, United Arab Emirates.

The Company's ultimate parent undertaking is PDS Limited, a company incorporated in the India and has its registered office at Unit No 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai 40093, Maharashtra, India.

The consolidated financial statements are prepared by PDS Multinational FZCO and are available from its registered office.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 31 July 2026.

POETICGEM EUROPE LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

TRADING STATEMENT
for the financial year ended 31 March 2026

	Schedule	2026 €	2025 €
Overhead expenses	1	**(295,146)**	(229,474)
Net loss		**(295,146)**	(229,474)

Poeticgem Europe Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 March 2026

	2026	2025
	€	€
Administration Expenses		
Wages and salaries	**142,540**	105,000
Social welfare costs	**16,619**	11,668
Rent payable	**127,920**	105,659
Printing, postage and stationery	**3,751**	2,232
Legal and professional	**-**	610
Bank charges	**11**	-
Auditor's remuneration	**4,305**	4,305
	295,146	229,474

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

https://www.virtualcabinetportal.com/VerifySignedDocument

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT. You can find out more about UTC at the following web page:

http://www.virtualcabinetportal.com/WhatIsUTC

Signature 1

Signed by Abhishekh Kanoi using authentication code a0E+Q14qelxqIUt8 at IP address 27.107.233.210, on 2026/08/20 05:27:36 Z.

Abhishekh Kanoi's e-mail address is: Abhishekh.Kanoi@pdsltd.com.

Signature 2

Signed by Ben Fielding using authentication code ZTFwLzFTNVpqZ01o at IP address 89.100.16.217, on 2026/08/20 12:09:27 Z.

Ben Fielding's e-mail address is: Ben.Fielding@POETICGEM.COM.

Signature 3

Signed by Eoin Walsh using authentication code YTx6MmxOIUJ0VnJE at IP address 80.233.50.11, on 2026/08/21 07:47:38 Z.

Eoin Walsh's e-mail address is: eoin@clintonhiggins.ie.