Integrated Filing (Finance) Ind AS

PDS Limited

General Information

Scrip code*	538730
NSE Symbol*	PDSL
MSEI Symbol*	NOTLISTED
ISIN*	INE111Q01021
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2026
Date of end of financial year	31-03-2027
Date of board meeting when results were approved	04-11-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	28-10-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date of board meeting	04-11-2026
Start time of board meeting	14:30:00
End date of board meeting	04-11-2026
End time of board meeting	16:15:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results - Ind-AS

Amount in (Lakhs)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2026	01-04-2026
Date of end of reporting period		30-09-2026	30-09-2026
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	4,43,248.20	7,87,619.92
	Other income	1,036.08	1,981.87
	Total income	4,44,284.28	7,89,601.79
2	**Expenses**		
(a)	Cost of materials consumed	15,436.62	28,954.37
(b)	Purchases of stock-in-trade	3,37,124.71	6,02,118.25
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,826.31	(1,309.07)
(d)	Employee benefit expense	39,551.34	73,406.18
(e)	Finance costs	4,058.39	7,771.93
(f)	Depreciation, depletion and amortisation expense	4,030.12	7,638.36
(g)	**Other Expenses**		
1	Other expenses	33,996.19	59,524.08
	Total other expenses	33,996.19	59,524.08
	Total expenses	4,36,023.68	7,78,104.10
3	**Total profit before exceptional items and tax**	8,260.60	11,497.69
4	Exceptional items	0.00	0.00
5	**Total profit before tax**	8,260.60	11,497.69
6	**Tax expense**		
7	Current tax	1,637.13	3,318.27
8	Deferred tax	(234.08)	(1,345.29)
9	**Total tax expenses**	1,403.05	1,972.98
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	**Net Profit Loss for the period from continuing operations**	6,857.55	9,524.71
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	**Net profit (loss) from discontinued operation after tax**	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	129.14	320.63
16	**Total profit (loss) for period**	6,986.69	9,845.34
17	Other comprehensive income net of taxes	1,220.11	(434.33)
18	**Total Comprehensive Income for the period**	8,206.80	9,411.01
19	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent	4,239.28	6,122.62
	Total profit or loss, attributable to non-controlling interests	2,747.40	3,722.72
20	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent	5,351.64	5,679.17
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	2,855.16	3,731.84
21	**Details of equity share capital**		
	Paid-up equity share capital	2,823.91	2,823.91
	Face value of equity share capital	2.00	2.00
22	Reserves excluding revaluation reserve		
23	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	3.01	4.34
	Diluted earnings (loss) per share from continuing operations	2.97	4.30
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00

iii	**Earnings per equity share (for continuing and discontinued operations)**		
	Basic earnings (loss) per share from continuing and discontinued operations	3.01	4.34
	Diluted earnings (loss) per share from continuing and discontinued operations	2.97	4.30
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	The financial results of the Company for the quarter and half year ended September 30, 2026, have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 4, 2026. The results have also been reviewed by the Statutory Auditors. These consolidated unaudited financial results have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, alongside other generally accepted accounting principles in India. They comply with the presentation and disclosure requirements outlined in Reg 33 of the SEBI LODR. The reviewed Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026, are available on the Company's website (www.pdsltd.com) and on the websites of BSE and NSE. Previous period figures have been re-grouped or reclassified where necessary to conform to the current periods classification, with no material impact from these changes.

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2026	01-04-2026
Date of end of reporting period		30-09-2026	30-09-2026
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	**Segment Revenue (Income)**		
	(net sale/income from each segment should be disclosed)		
1	Sourcing	4,27,017.74	7,54,207.59
2	Manufacturing	22,511.25	45,243.69
3	Others	0.00	0.00
4	Less: Inter segment Loss	0.00	0.00
5	Share of profit/ (loss) of associates and joint ventures	0.00	0.00
6	Less: Tax expenses (including deferred tax)	0.00	0.00
	Total Segment Revenue	4,49,528.99	7,99,451.28
	Less: Inter segment revenue	6,280.79	11,831.36
	Revenue from operations	4,43,248.20	7,87,619.92
2	**Segment Result**		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Sourcing	8,053.83	10,657.03
2	Manufacturing	620.59	1,576.85
3	Others	(417.87)	(425.27)
4	Less: Inter segment Loss	4.05	(310.92)
5	Share of profit/ (loss) of associates and joint ventures	129.14	320.63
6	Less: Tax expenses (including deferred tax)	(1,403.05)	(1,972.98)
	Total Profit before tax	6,986.69	9,845.34
	i. Finance cost	0.00	0.00
	ii. Other Unallocable Expenditure net off Unallocable income	0.00	0.00
	Profit before tax	6,986.69	9,845.34
3	**(Segment Asset - Segment Liabilities)**		
	Segment Asset		
1	Sourcing	4,40,301.55	4,40,301.55
2	Manufacturing	72,517.27	72,517.27
3	Others	52,666.23	52,666.23
4	Less: Inter segment Loss	0.00	0.00
5	Share of profit/ (loss) of associates and joint ventures	0.00	0.00
6	Less: Tax expenses (including deferred tax)	0.00	0.00
	Total Segment Assets	5,65,485.05	5,65,485.05
	Un-allocable Assets	0.00	0.00
	Net Segment Assets	5,65,485.05	5,65,485.05
4	**Segment Liabilities**		
	Segment Liabilities		
1	Sourcing	3,45,860.29	3,45,860.29
2	Manufacturing	24,109.98	24,109.98
3	Others	6,098.57	6,098.57
4	Less: Inter segment Loss	0.00	0.00
5	Share of profit/ (loss) of associates and joint ventures	0.00	0.00
6	Less: Tax expenses (including deferred tax)	0.00	0.00
	Total Segment Liabilities	3,76,068.84	3,76,068.84
	Un-allocable Liabilities	0.00	0.00
	Net Segment Liabilities	3,76,068.84	3,76,068.84
	Disclosure of notes on segments		

Other Comprehensive Income

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2026	01-04-2026
Date of end of reporting period		30-09-2026	30-09-2026
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	**Amount of items that will not be reclassified to profit and loss**		
1	Amount of items that will not be reclassified to profit and loss	(192.05)	(371.27)
	Total Amount of items that will not be reclassified to profit and loss	(192.05)	(371.27)
2	Income tax relating to items that will not be reclassified to profit or loss	3.66	7.49
3	**Amount of items that will be reclassified to profit and loss**		
1	Amount of items that will be reclassified to profit and loss	1,415.82	(55.57)
	Total Amount of items that will be reclassified to profit and loss	1,415.82	(55.57)
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	1,220.11	(434.33)

Statement of Asset and Liabilities

Amount in (Lakhs)

	Particulars	Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2026
Date of end of reporting period		30-09-2026
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	53,147.29
	Capital work-in-progress	93.89
	Investment property	2,799.01
	Goodwill	18,236.24
	Other intangible assets	7,035.03
	Intangible assets under development	0.00
	Biological assets other than bearer plants	0.00
	Investments accounted for using equity method	11,928.14
	Non-current financial assets	
	Non-current investments	41,173.87
	Trade receivables, non-current	0.00
	Loans, non-current	0.00
	Other non-current financial assets	
1	Other Financial assets	299.46
	Total of other non-current financial assets	299.46
	Total non-current financial assets	41,473.33
	Deferred tax assets (net)	6,579.65
	Other non-current assets	
1	Non-current tax assets	5,100.96
2	Other non-current assets	134.21
	Total of other non-current assets	5,235.17
	Total non-current assets	1,46,527.75
2	**Current assets**	
	Inventories	51,864.31
	Current financial asset	
	Current investments	3.17
	Trade receivables, current	1,78,761.01
	Cash and cash equivalents	92,613.02
	Bank balance other than cash and cash equivalents	28,789.75
	Loans, current	0.00
	Other current financial assets	
1	Other financial assets	15,214.75
	Total of Other current financial assets	15,214.75
	Total current financial assets	3,15,381.70
	Current tax assets (net)	0.00
	Other current assets	
1	Other current assets	51,711.29
	Total of other current assets	51,711.29
	Total current assets	4,18,957.30
3	Non-current assets classified as held for sale	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00
	Total assets	5,65,485.05
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	2,823.91
	Other equity	1,76,870.40
	Total equity attributable to owners of parent	1,79,694.31
	Non controlling interest	9,721.90
	Total equity	1,89,416.21
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	12,095.80
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
	Total Trade payable	0.00
	Other non-current financial liabilities	

1	Lease liabilities	5,347.30
2	Other financial liabilities	46.70
	Total of other non-current financial liabilities	5,394.00
	Total non-current financial liabilities	17,489.80
	Provisions, non-current	4,431.69
	Deferred tax liabilities (net)	0.00
	Deferred government grants, Non-current	0.00
	Other non-current liabilities	
1	Other non-current liabilities	11.28
	Total of other non-current liabilities	11.28
	Total non-current liabilities	21,932.77
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	93,901.95
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	174.92
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,11,151.63
	Total Trade payable	2,11,326.55
	Other current financial liabilities	
1	Lease Liabilities	5,528.51
2	Other financial liabilities	19,908.43
	Total of other current financial liabilities	25,436.94
	Total current financial liabilities	3,30,665.44
	Other current liabilities	
1	Other current liabilities	10,448.59
	Total of other current liabilities	10,448.59
	Provisions, current	2,593.31
	Current tax liabilities (Net)	10,428.73
	Deferred government grants, Current	0.00
	Total current liabilities	3,54,136.07
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00
	Total liabilities	3,76,068.84
	Total equity and liabilites	5,65,485.05
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Lakhs)

Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2026
Date of end of reporting period		30-09-2026
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
Part I	**Blue color marked fields are non-mandatory.**	
1	**Statement of cash flows**	
	Cash flows from used in operating activities	
	Profit before tax	11,497.69
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	7,771.93
	Adjustments for decrease (increase) in inventories	4,341.75
	Adjustments for decrease (increase) in trade receivables, current	(13,135.76)
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	(15,273.90)
	Adjustments for decrease (increase) in other non-current assets	0.00
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	2,964.10
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	34,884.50
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	3,666.37
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	7,638.35
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	344.05
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	0.00
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	845.08
	Adjustments for dividend income	1.85
	Adjustments for interest income	843.03
	Adjustments for share-based payments	1,037.66
	Adjustments for fair value losses (gains)	(255.60)
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	131.19
	Other adjustments to reconcile profit (loss)	(40.94)
	Other adjustments for non-cash items	1,186.58
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	35,260.48
	Net cash flows from (used in) operations	46,758.17
	Dividends received	0.00
	Interest paid	0.00
	Interest received	0.00
	Income taxes paid (refund)	1,082.93
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	45,675.24
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	1,174.60
	Cash flows used in obtaining control of subsidiaries or other businesses	1,452.60
	Other cash receipts from sales of equity or debt instruments of other entities	266.01
	Other cash payments to acquire equity or debt instruments of other entities	609.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	0.00
	Purchase of property, plant and equipment	2,789.38
	Proceeds from sales of investment property	0.00
	Purchase of investment property	0.00
	Proceeds from sales of intangible assets	0.00

	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	1,230.70
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	1.85
	Interest received	810.10
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) investing activities	(3,829.12)
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	40.08
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	149.64
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	149.03
	Repayments of borrowings	5,939.30
	Payments of lease liabilities	3,335.17
	Dividends paid	4,980.48
	Interest paid	7,269.97
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	(21,485.45)
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	20,360.67
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	672.19
	Net increase (decrease) in cash and cash equivalents	21,032.86
	Cash and cash equivalents cash flow statement at beginning of period	71,575.33
	Cash and cash equivalents cash flow statement at end of period	92,608.19

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							