PDS Delivers Highest-Ever Quarterly Revenue of ₹4,432 Cr in Q2FY27
Revenue up 29%, PAT up 144% vs Q1FY27

Mumbai, 4th November 2026: PDS Limited, the global supply chain solutions company offering customized solutions to global brands and retailers across services like product development, sourcing, manufacturing, and brand management, announced its consolidated financial results for Q2 FY2026-27.

Consolidated Financial Results Q2 and H1 FY27: (*₹ in cr., unless mentioned otherwise)*

Particulars	Q2 FY27	Q1 FY27	Growth (%)	Q2 FY26	Growth (%)	H1 FY27	H1 FY26	Growth (%)
Revenue from Operations	4,432	3,444	28.7%	3,419	29.6%	7,876	6,419	22.7%
EBITDA	153	96	59.3%	103	48.7%	249	154	62.3%
EBITDA Margin (%)	3.5%	2.8%	66 bps	3.0%	44 bps	3.2%	2.4%	77 bps
PAT	70	29	144.4%	48	44.2%	98	68	43.8%
PAT Margin (%)	1.6%	0.8%	75 bps	1.4%	16 bps	1.3%	1.1%	18 bps

Key Highlights for Q2 FY27:

- Reported Topline of ₹4,432crs up 28.7% Q-o-Q, recording highest quarterly revenue
- Achieved EBIDTA of ₹153crs, growth of 59.3% Q-o-Q, with margin of 3.5%, up 66bps
- Achieved PAT of ₹70crs growth of 144.4% Q-o-Q, with 1.6% margin

Key Highlights for H1 FY27:

- Reported Consolidated Topline of ₹7,876crs, up 22.7% Y-o-Y
- Achieved EBITDA of ₹249crs, up 62.3% Y-o-Y, with margin of 3.2%, up 77bps
- Achieved PAT of ₹98crs, up 43.8% Y-o-Y, with margin of 1.3%
- Strengthened balance sheet to a net cash positive position of ₹154crs
- Improved net working capital days to -5 days
- Declared an interim dividend of ₹2.20 per share, up 33% compared to last year

Commenting on the results, **Pallak Seth, Executive Vice Chairman** said, "*Q2 FY27 marks a defining quarter for PDS, with our highest-ever quarterly revenue delivered alongside margin expansion. H1 reflects broad-based double-digit growth across categories, with North America up ~44% as our strategic initiatives gain traction. Our growth model is built on landing new customers and expanding our wallet share with them over time, by deepening engagement across more categories, geographies and services. Backed by our diversified, multi-country network and end-to-end capabilities, we are well placed to meet evolving customer*

needs and expand our service offerings. This positions PDS to capitalize on emerging opportunities while sustaining profitable growth and creating long-term value."

Group CEO, Sanjay Jain commented, *"Q2 FY27 marks another step in strengthening the financial foundation of PDS. Disciplined cash management and tighter working capital controls have moved us to a net cash positive position of ₹154crs, with net working capital improving to -5 days. We are making steady progress in taking our newer investments towards profitability, and portfolio rationalization is on track. In parallel, we have begun executing our digital and AI transformation roadmap, which will redefine how we operate across the value chain. These initiatives are expected to lift productivity, enhance operating leverage and optimize capital allocation, strengthening our ability to deliver sustainable, profitable growth over the long term"*

About PDS Limited: (www.pdsltd.com)

PDS Limited is a global fashion infrastructure platform offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide handling over $2.2billion of Gross Merchandise Value. The Company operates a vast global network covering over 90 offices in 22 countries, with over 4,400 employees and 5,500 factory associates worldwide. PDS also offers a bespoke end-to-end outsourcing solution, engaging dedicated talent and infrastructure as an extended arm of retailers and brands. The Company reported consolidated revenues of ₹13,110cr in FY26.

PDS is listed on leading stock exchanges in India, BSE Ltd. (Scrip Code: 538730) and the National Stock Exchange of India Ltd (Scrip Code: PDSL).

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